



CITY OF RACINE

**TAX INCREMENTAL DISTRICTS
ANNUAL FISCAL REPORT**

As of and For the Year Ended December 31, 2022

**CITY OF RACINE
TAX INCREMENTAL DISTRICTS
ANNUAL FISCAL REPORT**

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**City of Racine
Tax Incremental District Information**

				12/31/2022	Estimated	Debt		Amount	Shares	
TID	TID	Open	End	Available	Annual	Service	Debt	Owed to	Increment	
Number	Name	Date	Date	Funds	Increment	Outstanding	End Date	IG	With	Notes
TID #9	Johnson Building Downtown	6/6/2000	4/14/2036	3,677,967.00	700,000.00	-	2021	-	TID #17, #21, #24	Debt Paid off in 2021
TID #10	Southside Industrial	4/14/2003	4/14/2036	1,791,677.00	-	1,010,800.00	2025	-	-	
TID #11	West Racine	12/21/2004	12/21/2031	698,955.00	67,000.00	525,270.00	2025	-	-	
TID #12	Riverbend Lofts	10/18/2005	10/18/2032	-	165,000.00	-	-	-	TID #18	All excess increment transferred to TID #18
TID #13	State and Main	1/17/2006	1/17/2033	1,039,457.00	250,000.00	1,079,019.00	2029	-	-	Developer Incentive Agreement-Paygo
TID #14	Walker Site	1/17/2006	1/17/2033	5,010,910.00	15,000.00	-	-	-	TID#25	
TID #16	Uptown	10/7/2008	10/7/2035	-	-	-	-	110,237.00	-	Any costs paid for with IG-as an advance
TID #17	Porters	3/20/2012	3/20/2039	-	2,400.00	-	-	-	-	Sharing from #9 Covers costs
TID #18	Water Street Redevelopment	9/16/2014	9/16/2041	-	15,000.00	3,622,500.00	-	7,143,565.00	-	Sharing from TID #12
TID #19	Uptown/AJAX	4/18/2016	4/18/2044	-	940,000.00	1,254,105.00	2040	341,265.00	-	Advance will be paid back in 2023
TID #20	Regency Mall	4/17/2017	4/17/2045	-	-	-	-	57,616.00	-	TID closed 01/26/23
TID #21	HOVDE	12/4/2018	12/4/2046	-	-	-	-	-	-	Sharing from TID #9. Building on Lake Ave Under Construction. First increment in 2025
TID #22	Northside Neighborhood TID	9/30/2019	9/30/2046	1,883,052.00	700,000.00	-	-	-	-	Rehab grant program underway-funds committed
TID #23	Southside Neighborhood TID	9/30/2019	9/30/2046	331,561.00	215,000.00	-	-	-	-	Rehab grant program underway-funds committed
TID #24	Convention Center/Hotel	7/8/2020	7/8/2047	-	-	-	-	1,137,481.00	-	Development agreement expired
TID #25	Horlick Historic District	7/8/2020	7/8/2047	313,119.00	375,000.00	4,660,255.00	-	-	-	Sharing from TID #14-Loan to Developer \$5M. Phase III under construction. Phase IV approved
TID #26	Hotel Verdant	5/4/2021	5/4/2049	-	400,000.00	8,128,021.00	-	1,048,364.00	-	Hotel to open in August 2023. First Increment in 2024
TID #27	Neighborhood TID	9/21/2021	9/21/2048	-	-	-	-	3,294.00	-	Increment will begin in 2024
TID #28	Neighborhood TID	9/21/2021	9/21/2048	-	-	-	-	3,294.00	-	Increment will begin in 2024
TID #29	Summit Packaging	3/15/2022	3/15/2043	-	-	-	-	18,583.00	-	Building under construction. Increment will begin in 2025
TID #30	Regency Mall	9/20/2022	9/20/2049	-	-	-	-	18,318.00	-	Increment will begin in 2026
TID #31	Neighborhood TID	9/20/2022	9/20/2049	-	-	-	-	13,500.00	-	Increment will begin in 2025

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 9
JOHNSON FINANCIAL
BALANCE SHEET
DECEMBER 31, 2022**

	Capital Project Fund
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 3,677,967
Taxes receivable	701,822
Amount to be provided for retirement of general obligation debt	-
	\$ 4,379,789
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ -
Deferred revenues	701,822
General obligation debt payable	-
Total liabilities	701,822
Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	3,677,967
Total fund balances	3,677,967
TOTAL LIABILITIES AND FUND BALANCES	\$ 4,379,789

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 9
JOHNSON FINANCIAL**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$ 6,335,505
Redevelopment Assistance	2,895,000
Interest and fiscal charges	4,164,413
Increment sharing	4,250,635
Administration	<u>171,037</u>
Total Costs	<u>17,816,590</u>

PROJECT REVENUES

Tax increments	16,311,226
Personal property aid	31
Exempt computer aid	2,766,795
Transfers from other funds	-
Investment income	1,708,047
Reimbursement from others	502,105
Miscellaneous revenues	<u>206,353</u>
Total Revenues	<u>21,494,557</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022 \$ (3,677,967)

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 9
JOHNSON FINANCIAL**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$ 16,311,226
Personal property aid	31
Exempt computer aid	2,766,795
Investment income	1,708,047
Reimbursement from others	502,105
Advances from other funds	-
Proceeds from refunding debt	10,935,000
Proceeds from long-term debt	6,025,000
Miscellaneous revenues	<u>206,353</u>
Total Sources	<u>38,454,557</u>

USES OF FUNDS

Capital expenditures	6,335,505
Redevelopment Assistance	2,895,000
Principal on refunded debt	10,625,000
Principal on long-term debt	6,335,000
Principal on advances	-
Interest and fiscal charges	4,164,413
Increment sharing	4,250,635
Administration	<u>171,037</u>
Total Uses	<u>34,776,590</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 9
JOHNSON FINANCIAL
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

	<u>2000-2008</u>	<u>2009-2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
SOURCES OF FUNDS							
Tax increments	\$ 4,236,741	\$ 8,569,848	\$ 896,241	\$ 856,558	\$ 845,638	\$ 906,200	\$ 16,311,226
Personal property aid	-	-	7,610	8	(7,595)	8	31
Exempt computer aid	580,506	1,405,885	195,101	195,101	195,101	195,101	2,766,795
Transfers from other funds	-	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-	-
Investment income	1,018,092	497,513	183,292	145,276	(48,407)	(87,719)	1,708,047
Reimbursement from others	502,105	-	-	-	-	-	502,105
Miscellaneous revenues	-	191,353	15,000	-	-	-	206,353
Proceeds from refunding debt	6,105,000	3,895,000	935,000	-	-	-	10,935,000
Proceeds from long-term debt	6,025,000	-	-	-	-	-	6,025,000
Total Sources Of Funds	<u>18,467,444</u>	<u>14,559,599</u>	<u>2,232,244</u>	<u>1,196,943</u>	<u>984,737</u>	<u>1,013,590</u>	<u>38,454,557</u>
USES OF FUNDS							
Capital expenditures							
Roadway improvements	5,153,253	-	-	-	-	-	\$ 5,153,253
Laurel Clark Memorial Fountain	180,905	-	-	-	-	-	180,905
Environmental remediation	826,346	-	-	-	-	-	826,346
Project planning and administration	175,001	-	-	-	-	-	175,001
Redevelopment Assistance	-	-	-	-	2,895,000	-	2,895,000
Interest and fiscal charges	2,296,657	1,764,980	55,800	32,725	14,251	-	4,164,413
Principal on refunded debt	6,025,000	3,650,000	950,000	-	-	-	10,625,000
Principal on long-term debt	1,260,000	3,695,000	445,000	460,000	475,000	-	6,335,000
Increment sharing	-	3,313,961	2,409	901,496	22,010	10,759	4,250,635
Administration	112,814	50,123	150	7,650	150	150	171,037
Total Uses of Funds	<u>16,029,976</u>	<u>12,474,064</u>	<u>1,453,359</u>	<u>1,401,871</u>	<u>3,406,411</u>	<u>10,909</u>	<u>34,776,590</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 10
SOUTHSIDE INDUSTRIAL PARK
BALANCE SHEET
DECEMBER 31, 2022**

	<u>Capital Project Fund</u>	<u>General Long-Term Obligations</u>
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ 1,791,677	\$ -
Accounts receivable	-	-
Intergovernmental receivable	-	-
Land held for Resale	385,000	-
Taxes receivable	24,289	-
Amount to be provided for retirement of general obligation debt	-	935,000
	<u>\$ 2,200,966</u>	<u>\$ 935,000</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 2,105	\$ -
Due to other funds	-	-
Advance from other funds	-	-
Deferred revenues	49,289	-
General obligation debt payable	-	\$ 935,000
General obligation debt payable	-	-
Total liabilities	<u>51,394</u>	<u>935,000</u>
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	<u>2,149,572</u>	-
Total fund balances	<u>2,149,572</u>	-
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,200,966</u>	<u>\$ 935,000</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 10
SOUTHSIDE INDUSTRIAL PARK
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$ 6,783,001
Interest and fiscal charges	2,431,114
Administration	98,708
Total Costs	9,312,823

PROJECT REVENUES

Tax increments	-
Exempt computer aid	2,691
Transfers from other funds	-
Proceeds from increment sharing	6,830,440
Investment income	441,130
Rental income	230,809
Grant revenues	2,697,608
Miscellaneous revenues	324,717
Total Revenues	10,527,395

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022	\$ <u>(1,214,572)</u>
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CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 10
SOUTHSIDE INDUSTRIAL PARK
HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$ -
Exempt computer aid	2,691
Investment income	441,130
Transfer from other funds	-
Advances from other funds	1,419,187
Proceeds from increment sharing	6,830,440
Proceeds from refunding debt	6,275,000
Proceeds from long-term debt	4,000,000
Rental Income	230,809
Grant revenue	2,697,608
Miscellaneous revenues	<u>324,717</u>
Total Sources	<u>22,221,582</u>

USES OF FUNDS

Capital expenditures	6,783,001
Principal on refunded debt	4,000,000
Principal on long-term debt	5,340,000
Principal on advances	1,419,187
Interest and fiscal charges	2,431,114
Administration	<u>98,708</u>
Total Uses	<u>20,072,010</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 10
SOUTHSIDE INDUSTRIAL PARK
 DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
 DECEMBER 31, 2022

	2003-2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Total
SOURCES OF FUNDS														
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	312	215	141	155	193	113	-	253	257	263	263	263	263	2,691
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income	223,116	6	85	(69,975)	69,980	32,385	10,845	32,138	48,610	104,178	67,519	(22,097)	(55,660)	441,130
Rental income	101,005	19,979	20,696	23,633	23,398	20,705	21,393	-	-	-	-	-	-	230,809
Grant revenue	2,697,608	-	-	-	-	-	-	-	-	-	-	-	-	2,697,608
Miscellaneous revenues	284,154	-	15,563	-	-	-	-	-	25,000	-	-	-	-	324,717
Proceeds from increment sharing	-	-	1,492,590	2,831,464	656,515	585,858	625,278	638,735	-	-	-	-	-	6,830,440
Proceeds from advances	1,046,162	373,025	-	-	-	-	-	-	-	-	-	-	-	1,419,187
Proceeds from refunding debt	3,970,000	-	-	-	2,305,000	-	-	-	-	-	-	-	-	6,275,000
Proceeds from long-term debt	4,000,000	-	-	-	-	-	-	-	-	-	-	-	-	4,000,000
Total Sources Of Funds	<u>12,322,357</u>	<u>393,225</u>	<u>1,529,075</u>	<u>2,785,277</u>	<u>3,055,086</u>	<u>639,061</u>	<u>657,516</u>	<u>671,126</u>	<u>73,867</u>	<u>104,441</u>	<u>67,782</u>	<u>(21,834)</u>	<u>(55,397)</u>	<u>\$ 22,221,582</u>
USES OF FUNDS														
Capital expenditures														
Acquisition and demolition	3,638,570	21,066	9,811	12,607	-	-	-	-	-	-	-	-	-	\$ 3,682,054
Infrastructure	2,424,156	-	-	-	-	-	-	-	-	-	-	-	-	2,424,156
Environmental	373,447	-	-	1,850	-	-	-	-	-	-	-	-	-	375,297
Planning and administration	163,826	-	-	1,061	4,093	188	7,950	899	-	66,378	17,999	25,890	13,210	301,494
Interest and fiscal charges	1,132,138	182,981	175,006	152,319	129,319	113,051	105,775	96,625	85,900	78,400	70,600	60,000	49,000	2,431,114
Principal on refunded debt	4,000,000	-	-	-	-	-	-	-	-	-	-	-	-	4,000,000
Principal on long-term debt	180,000	185,000	195,000	200,000	2,530,000	240,000	230,000	240,000	250,000	260,000	265,000	275,000	290,000	5,340,000
Principal on advances	-	-	1,143,758	275,429	-	-	-	-	-	-	-	-	-	1,419,187
Administration	25,220	3,328	6,549	150	150	1,514	349	15,505	40,193	5,300	150	150	150	98,708
Total Uses of Funds	<u>11,937,357</u>	<u>392,375</u>	<u>1,530,124</u>	<u>643,416</u>	<u>2,663,562</u>	<u>354,753</u>	<u>344,074</u>	<u>353,029</u>	<u>376,093</u>	<u>410,078</u>	<u>353,749</u>	<u>361,040</u>	<u>352,360</u>	<u>20,072,010</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 10
SOUTHSIDE INDUSTRIAL PARK
DEBT REPAYMENT SCHEDULE
DECEMBER 31, 2022

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	<u>Balance</u>	
2008				\$ 3,970,000	
2009	\$ -	\$ 174,719	\$ 174,719	3,970,000	
2010	180,000	174,719	354,719	3,790,000	
2011	185,000	167,519	352,519	3,605,000	
2012	195,000	160,119	355,119	3,410,000	
2013	200,000	152,319	352,319	3,210,000	
2014	2,320,000	-	2,320,000	890,000	Refunded Years 2018-2025
2014	210,000	144,319	354,319	680,000	
2015	220,000	28,375	248,375	460,000	
2016	225,000	19,575	244,575	235,000	
2017	235,000	10,575	245,575	-	
	<u>\$ 3,970,000</u>	<u>\$ 1,032,239</u>	<u>\$ 5,002,239</u>		
				2,305,000	
2015	20,000	84,676	104,676	2,285,000	
2016	5,000	86,200	91,200	2,280,000	
2017	5,000	86,050	91,050	2,275,000	
2018	250,000	85,900	335,900	2,025,000	
2019	260,000	78,400	338,400	1,765,000	
2020	265,000	70,600	335,600	1,500,000	
2021	275,000	60,000	335,000	1,225,000	
2022	290,000	49,000	339,000	935,000	
2023	300,000	37,400	337,400	635,000	
2024	310,000	25,400	335,400	325,000	
2025	325,000	13,000	338,000	-	
	-	-	-		
Total	<u>\$ 2,305,000</u>	<u>\$ 676,626</u>	<u>\$ 2,981,626</u>		

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 11
WASHINGTON/WEST BLVD COMMERCIAL AREA
BALANCE SHEET
DECEMBER 31, 2022

	<u>Capital Project Fund</u>	<u>General Long-Term Obligations</u>
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ 698,955	\$ -
Accounts receivable	-	-
Taxes receivable	67,210	-
Amount to be provided for retirement of general obligation debt	-	495,000
	<u>\$ 766,165</u>	<u>\$ 495,000</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 330	\$ -
Accrued liabilities	564	-
Deferred revenues	67,210	-
Advances from other funds	-	-
General obligation debt payable	-	495,000
Total liabilities	<u>68,104</u>	<u>495,000</u>
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	698,061	-
Total fund balances	<u>698,061</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 766,165</u>	<u>\$ 495,000</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 11
WASHINGTON/WEST BLVD COMMERCIAL AREA
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$ 1,759,105
Interest and fiscal charges	1,498,428
Administration	41,688
Total Costs	3,299,221

PROJECT REVENUES

Tax increments	468,979
Personal Property aid	28
Exempt computer aid	7,972
Transfers from other funds	-
Proceeds from increment sharing	2,780,679
Investment income	147,358
Rental income	9,391
Grant revenues	82,875
Miscellaneous revenues	5,000
Total Revenues	3,502,282

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022	\$ (203,061)
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CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 11
WASHINGTON/WEST BLVD COMMERCIAL AREA
HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$ 468,979
Personal property aid	28
Exempt computer aid	7,972
Investment income	147,358
Transfer from other funds	-
Advances from other funds	619,293
Proceeds from increment sharing	2,780,679
Proceeds from refunding debt	3,410,000
Proceeds from long-term debt	2,000,000
Rental Income	9,391
Grant revenue	82,875
Miscellaneous revenues	<u>5,000</u>
Total Sources	<u>9,531,575</u>

USES OF FUNDS

Capital expenditures	1,759,105
Principal on refunded debt	3,295,000
Principal on long-term debt	1,620,000
Principal on advances	619,293
Interest and fiscal charges	1,498,428
Administration	<u>41,688</u>
Total Uses	<u>8,833,514</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 11
WASHINGTON/WEST BLVD COMMERCIAL AREA
 DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
 DECEMBER 31, 2022

	<u>2005-2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
SOURCES OF FUNDS													
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$72,793	\$ 73,933	\$ 71,397	\$ 73,159	\$ 80,275	\$ 97,422	\$ 468,979
Personal property aid	-	-	-	-	-	-	-	-	621	7	(607)	7	28
Exempt computer aid	2,914	245	233	534	602	967	401	408	417	417	417	417	7,972
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances from other funds	619,293	-	-	-	-	-	-	-	-	-	-	-	619,293
Investment income	63,161	-	(20,412)	22,112	14,111	5,360	13,738	16,868	37,597	25,368	(8,337)	(22,208)	147,358
Rental income	9,390	1	-	-	-	-	-	-	-	-	-	-	9,391
Grant revenue	-	-	-	82,875	-	-	-	-	-	-	-	-	82,875
Miscellaneous revenues	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000
Proceeds from increment sharing	-	1,167,381	538,967	539,331	535,000	-	-	-	-	-	-	-	2,780,679
Proceeds from refunding debt	2,000,000	-	-	-	1,410,000	-	-	-	-	-	-	-	3,410,000
Proceeds from long-term debt	2,000,000	-	-	-	-	-	-	-	-	-	-	-	2,000,000
Total Sources Of Funds	<u>4,699,758</u>	<u>1,167,627</u>	<u>518,788</u>	<u>644,852</u>	<u>1,959,713</u>	<u>6,327</u>	<u>86,932</u>	<u>91,209</u>	<u>110,032</u>	<u>98,951</u>	<u>71,748</u>	<u>75,638</u>	<u>9,531,575</u>
USES OF FUNDS													
Capital expenditures													
Acquisition and relocation	1,508,499	-	2,711	4,052	13,495	-	-	-	-	-	-	-	1,528,757
Demolition	175,245	-	-	-	-	-	-	-	-	-	-	-	175,245
Public Improvements	-	-	-	-	-	19,965	-	-	-	-	-	-	19,965
Planning and administration	30,442	-	-	4,614	82	-	-	-	-	-	-	-	35,138
Interest and fiscal charges	743,570	114,356	103,143	98,148	207,874	71,646	32,750	30,938	28,690	25,863	22,563	18,888	1,498,428
Principal on refunded debt	2,000,000	-	-	-	1,295,000	-	-	-	-	-	-	-	3,295,000
Principal on long-term debt	230,000	85,000	90,000	95,000	100,000	130,000	145,000	145,000	145,000	150,000	150,000	155,000	1,620,000
Principal on advances	-	619,293	-	-	-	-	-	-	-	-	-	-	619,293
Administration	12,002	978	150	150	8,239	150	2,179	3,159	3,589	2,693	4,303	4,096	41,688
Total Uses of Funds	<u>4,699,758</u>	<u>819,627</u>	<u>196,004</u>	<u>201,964</u>	<u>1,624,690</u>	<u>221,761</u>	<u>179,929</u>	<u>179,097</u>	<u>177,279</u>	<u>178,556</u>	<u>176,866</u>	<u>177,984</u>	<u>8,833,514</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 11
WASHINGTON/WEST BLVD COMMERCIAL AREA
DEBT REPAYMENT SCHEDULE
DECEMBER 31, 2022

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	<u>Balance</u>
2008				\$ 2,000,000
2009	\$ 75,000	\$ 120,625	\$ 195,625	1,925,000
2010	75,000	116,463	191,463	1,850,000
2011	80,000	112,300	192,300	1,770,000
2012	85,000	107,860	192,860	1,685,000
2013	90,000	103,143	193,143	1,595,000
2014	95,000	98,148	193,148	1,500,000
2015	100,000	92,875	192,875	1,400,000
2015	1,295,000	-	1,295,000	105,000
2016	105,000	6,038	111,038	-
	-	-	-	-
	-	-	-	-
Total	<u>\$ 2,000,000</u>	<u>\$ 757,452</u>	<u>\$ 2,757,452</u>	

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	<u>Balance</u>
				\$ 1,410,000
2016	\$ 25,000	\$ 65,608	\$ 90,608	1,385,000
2017	145,000	32,750	177,750	1,240,000
2018	145,000	30,938	175,938	1,095,000
2019	145,000	28,690	173,690	950,000
2020	150,000	25,863	175,863	800,000
2021	150,000	22,563	172,563	650,000
2022	155,000	18,888	173,888	495,000
2023	160,000	14,780	174,780	335,000
2024	165,000	10,220	175,220	170,000
2025	170,000	5,270	175,270	-
	-	-	-	-
Total	<u>\$ 1,410,000</u>	<u>\$ 255,568</u>	<u>\$ 1,665,568</u>	

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 12
RIVERBEND LOFTS
BALANCE SHEET
DECEMBER 31, 2022**

	Capital Project Fund
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 405
Accounts receivable	-
Taxes receivable	164,229
	\$ 164,634
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 405
Advance from Intergovernmental Revenue Sharing Fund	-
Deferred revenues	164,229
Total liabilities	164,634
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	-
Total fund balances	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 164,634

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 12
RIVERBEND LOFTS**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$ 1,219,182
Interest and fiscal charges	143,109
Increment Sharing	965,705
Administration	<u>24,742</u>
Total Costs	<u>2,352,738</u>

PROJECT REVENUES

Tax increments	2,248,899
Personal property aid	-
Exempt computer aid	24
Transfers from other funds	-
Investment income	38,475
Rental income	5,040
Grant revenues	60,300
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>2,352,738</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022 \$ -

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 12
RIVERBEND LOFTS**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$ 2,248,899
Personal property aid	-
Exempt computer aid	24
Investment income	38,475
Transfer from other funds	-
Advances from other funds	1,248,951
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	5,040
Grant revenue	60,300
Miscellaneous revenues	-
Total Sources	<u>3,601,689</u>

USES OF FUNDS

Capital expenditures	1,219,182
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	1,248,951
Interest and fiscal charges	143,109
Increment Sharing	965,705
Administration	24,742
Total Uses	<u>3,601,689</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 12
RIVERBEND LOFTS
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

	<u>2006-2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
SOURCES OF FUNDS														
Tax increments	\$ 359,754	\$ 189,603	\$ 152,906	\$ 189,216	\$ 190,147	\$ 149,429	\$ 164,520	\$ 162,965	\$ 171,014	\$ 170,723	\$ 169,182	\$ 179,440	\$ 191,669	\$ 2,248,899
Personal property aid	-	-	-	-	-	-	-	-	-	1,437	-	(1,437)	-	-
Exempt computer aid	-	-	-	18	6	-	-	-	-	-	-	-	-	24
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances from other funds	1,248,951	-	-	-	-	-	-	-	-	-	-	-	-	1,248,951
Investment income	12,649	4,514	1,539	(6,208)	5,923	1,805	478	2,769	5,454	6,054	4,787	(1,289)	(3,760)	38,475
Rental income	5,040	-	-	-	-	-	-	-	-	-	-	-	-	5,040
Grant revenue	60,300	-	-	-	-	-	-	-	-	-	-	-	-	60,300
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sources of Funds	<u>1,686,694</u>	<u>194,117</u>	<u>154,445</u>	<u>183,026</u>	<u>196,076</u>	<u>151,234</u>	<u>164,998</u>	<u>165,734</u>	<u>176,468</u>	<u>178,214</u>	<u>173,969</u>	<u>176,714</u>	<u>187,909</u>	<u>3,601,689</u>
USES OF FUNDS														
Capital expenditures														
Exceptional Costs	664,838	-	-	-	-	-	-	-	-	-	-	-	-	\$ 664,838
Developer Grants	445,000	-	-	-	-	-	-	-	-	-	-	-	-	445,000
Planning and administration	108,294	-	-	-	-	-	420	630	-	-	-	-	-	109,344
Interest and fiscal charges	111,083	13,306	7,549	5,328	3,514	1,826	503	-	-	-	-	-	-	143,109
Principal on refunded debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal on advances	348,693	180,661	146,746	177,548	188,120	153,550	53,633	-	-	-	-	-	-	1,248,951
Increment Sharing	-	-	-	-	-	-	-	-	440,127	177,027	173,277	175,274	186,499	965,705
Administration	8,786	150	150	150	150	2,377	1,122	551	7,987	1,187	692	1,440	1,410	24,742
Total Uses of Funds	<u>1,686,694</u>	<u>194,117</u>	<u>154,445</u>	<u>183,026</u>	<u>191,784</u>	<u>157,753</u>	<u>55,678</u>	<u>1,181</u>	<u>448,114</u>	<u>178,214</u>	<u>173,969</u>	<u>176,714</u>	<u>187,909</u>	<u>3,601,689</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 13
STATE & MAIN
BALANCE SHEET
DECEMBER 31, 2022

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 1,039,457
Accounts receivable	-
Taxes receivable	243,485
Amount to be provided for developer obligation	-
	<u>\$ 1,282,942</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ -
Accrued liabilities	-
Deferred revenues	243,485
Due to developer	-
Advance from other funds	-
Total liabilities	<u>243,485</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>1,039,457</u>
Total fund balances	<u>1,039,457</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,282,942</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 13
STATE & MAIN**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$ 274,411
Developer contribution	2,378,699
Interest and fiscal charges	17,309
Administration	<u>13,613</u>
Total Costs	<u>2,684,032</u>

PROJECT REVENUES

Tax increments	3,617,794
Personal property aid	-
Exempt computer aid	1,913
Transfers from other funds	-
Investment income	56,782
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>47,000</u>
Total Revenues	<u>3,723,489</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022 \$ (1,039,457)

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 13
STATE & MAIN**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$ 3,617,794
Personal property aid'	-
Exempt computer aid	1,913
Investment income	56,782
Transfer from other funds	-
Advances from other funds	220,998
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	-
Grant revenue	-
Miscellaneous revenues	<u>47,000</u>
Total Sources	<u>3,944,487</u>

USES OF FUNDS

Capital expenditures	274,411
Developer contribution	2,378,699
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	220,998
Interest and fiscal charges	17,309
Administration	<u>13,613</u>
Total Uses	<u>2,905,030</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 13
STATE & MAIN
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

	<u>2006-2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
SOURCES OF FUNDS														
Tax increments	\$ 489,933	\$ 245,304	\$ 239,029	\$ 282,660	\$ 260,522	\$ 237,902	\$ 255,904	\$ 257,626	\$ 256,364	\$ 248,538	\$ 260,008	\$ 282,051	\$ 301,953	\$ 3,617,794
Personal property aid	-	-	-	-	-	-	-	-	-	2,155	-	(2,155)	-	-
Exempt computer aid	-	417	275	194	145	89	170	100	103	105	105	105	105	1,913
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances from other funds	220,998	-	-	-	-	-	-	-	-	-	-	-	-	220,998
Investment income	13,679	3,371	2,185	(10,012)	12,330	5,947	1,801	6,481	9,449	27,844	21,938	(8,481)	(29,750)	56,782
Rental income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	47,000	-	-	-	-	-	-	-	-	-	-	-	-	47,000
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>771,610</u>	<u>249,092</u>	<u>241,489</u>	<u>272,842</u>	<u>272,997</u>	<u>243,938</u>	<u>257,875</u>	<u>264,207</u>	<u>265,916</u>	<u>278,642</u>	<u>282,051</u>	<u>271,520</u>	<u>272,308</u>	<u>3,944,487</u>
USES OF FUNDS														
Capital expenditures														
Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Traffic signal relocation	22,971	-	-	-	-	-	-	-	-	-	-	-	-	22,971
Public Improvements	218,240	-	-	-	-	-	-	-	-	-	-	-	-	218,240
Professional Services	19,316	-	-	-	-	-	-	-	-	-	-	-	-	19,316
Planning and administration	13,884	-	-	-	-	-	-	-	-	-	-	-	-	13,884
Developer contribution to Redevelopment Authority	339,815	169,907	169,907	169,907	169,907	169,907	169,907	169,907	169,907	169,907	169,907	169,907	169,907	2,378,699
Interest and fiscal charges	15,943	1,276	90	-	-	-	-	-	-	-	-	-	-	17,309
Principal on refunded debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal on advances	134,652	77,759	8,587	-	-	-	-	-	-	-	-	-	-	220,998
Administration	6,789	150	150	150	150	3,168	1,543	759	154	150	150	150	150	13,613
Total Uses of Funds	<u>771,610</u>	<u>249,092</u>	<u>178,734</u>	<u>170,057</u>	<u>170,057</u>	<u>173,075</u>	<u>171,450</u>	<u>170,666</u>	<u>170,061</u>	<u>170,057</u>	<u>170,057</u>	<u>170,057</u>	<u>170,057</u>	<u>2,905,030</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 14
WALKER SITE
BALANCE SHEET
DECEMBER 31, 2022

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 5,010,910
Accounts receivable	-
Taxes receivable	14,283
	<u>\$ 5,025,193</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 1,170
Accrued liabilities	-
Due to general fund	-
Deferred revenues	14,283
Advances from other funds	-
Total liabilities	<u>15,453</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	5,009,740
Total fund balances	<u>5,009,740</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 5,025,193</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 14
WALKER SITE**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$ 1,168,079
Interest and fiscal charges	8,094
Increment Sharing	4,494,407
Administration	<u>118,095</u>
Total Costs	<u>5,788,675</u>

PROJECT REVENUES

Tax increments	105,202
Personal property aid	13,836
Exempt computer aid	913
Transfers from other funds	9,852,523
Investment income	475,941
Rental income	-
Grant revenues	350,000
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>10,798,415</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022 \$ (5,009,740)

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 14
WALKER SITE**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$ 105,202
Personal property aid	13,836
Exempt computer aid	913
Investment income	475,941
Transfer from other funds	9,852,523
Advances from other funds	118,236
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	-
Grant revenue	350,000
Miscellaneous revenues	-
Total Sources	<u>10,916,651</u>

USES OF FUNDS

Capital expenditures	1,168,079
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	118,236
Interest and fiscal charges	8,094
Increment Sharing	4,494,407
Administration	118,095
Total Uses	<u>5,906,911</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 14
WALKER SITE
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

	<u>2006-2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
SOURCES OF FUNDS														
Tax increments	\$ 9,762	\$ 1,999	\$ -	\$ 10,226	\$ 5,526	\$ 1,054	\$ 6,370	\$ 7,125	\$ 5,660	\$ 1,651	\$ 2,600	\$ 19,707	\$ 33,522	\$ 105,202
Personal property aid	-	-	-	-	-	-	-	-	-	48	3,459	6,870	3,459	13,836
Exempt computer aid	93	10	13	18	10	6	276	79	80	82	82	82	82	913
Transfers from other funds	-	2,043,671	831,461	930,701	1,984,652	8,966	239,623	782,778	780,042	776,719	741,149	732,761	-	9,852,523
Advances from other funds	118,236	-	-	-	-	-	-	-	-	-	-	-	-	118,236
Investment income	57	-	20,137	(113,718)	105,456	67,770	20,939	58,925	89,994	237,124	182,283	(62,592)	(130,434)	475,941
Rental income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	17,553	301,129	18,378	12,940	-	-	-	-	-	-	350,000
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>128,148</u>	<u>2,045,680</u>	<u>851,611</u>	<u>844,780</u>	<u>2,396,773</u>	<u>96,174</u>	<u>280,148</u>	<u>848,907</u>	<u>875,776</u>	<u>1,015,624</u>	<u>929,573</u>	<u>696,828</u>	<u>(93,371)</u>	<u>10,916,651</u>
USES OF FUNDS														
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Acquisition and relocation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	75,233	-	-	-	6,158	-	19,977	12,217	-	-	-	-	-	113,585
Public Improvements	-	-	-	17,553	576,291	48,626	39,240	-	121,217	-	-	-	-	802,927
Planning and administration	1,000	-	-	-	2,263	87	-	-	48,804	53,816	35,614	109,983	-	251,567
Interest and fiscal charges	6,346	1,748	-	-	-	-	-	-	-	-	-	-	-	8,094
Principal on refunded debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal on advances	-	118,236	-	-	-	-	-	-	-	-	-	-	-	118,236
Increment Sharing	-	-	-	-	-	-	-	-	-	-	2,405,287	2,089,120	-	4,494,407
Administration	45,569	11,866	6,955	28,400	150	174	189	3,665	7,755	5,408	150	317	7,497	118,095
Total Uses of Funds	<u>128,148</u>	<u>131,850</u>	<u>6,955</u>	<u>45,953</u>	<u>584,862</u>	<u>48,887</u>	<u>59,406</u>	<u>15,882</u>	<u>177,776</u>	<u>59,224</u>	<u>2,441,051</u>	<u>2,199,420</u>	<u>7,497</u>	<u>5,906,911</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 16
UPTOWN
BALANCE SHEET
DECEMBER 31, 2022

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 475
Loans Receivable	-
Accounts receivable	-
Taxes receivable	-
	<u>\$ 475</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 475
Accrued liabilities	-
Due to general fund	-
Deferred revenues	-
Advances from other funds	<u>110,237</u>
Total liabilities	<u>110,712</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>(110,237)</u>
Total fund balances	<u>(110,237)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 475</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 16
UPTOWN**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$ 1,306,436
Transfer to other funds	99,795
Interest and fiscal charges	57,869
Administration	48,401
Total Costs	<u>1,512,501</u>

PROJECT REVENUES

Tax increments	143,036
Exempt computer aid	607,425
Transfers from other funds	-
Investment income	1,433
Rental income	30,349
Grant revenues	595,795
Miscellaneous revenues	24,226
Total Revenues	<u>1,402,264</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022 \$ 110,237

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 16
UPTOWN**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$ 143,036
Exempt computer aid	607,425
Investment income	1,433
Transfer from other funds	-
Advances from other funds	641,502
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	30,349
Grant revenue	595,795
Miscellaneous revenues	<u>24,226</u>
Total Sources	<u>2,043,766</u>

USES OF FUNDS

Capital expenditures	1,306,436
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	531,265
Interest and fiscal charges	57,869
Administration	<u>48,401</u>
Total Uses	<u>1,943,971</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 16
UPTOWN
 DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
 DECEMBER 31, 2022

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Total
SOURCES OF FUNDS																
Tax increments	\$ -	\$ -	\$ -	\$ 28,324	\$ 46,947	\$ 67,765	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 143,036
Exempt computer aid	-	-	-	85,847	88,107	63,360	58,258	48,522	36,741	36,714	37,254	38,155	38,155	38,156	38,156	607,425
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances from other funds	280,372	159,728	112,614	-	-	-	88,788	-	-	-	-	-	-	-	-	641,502
Investment income	-	987	7	1,890	741	(3,455)	19	405	77	210	160	553	467	(195)	(433)	1,433
Rental income	-	-	-	-	1,000	-	-	13,266	15,983	100	-	-	-	-	-	30,349
Grant revenue	196,000	100,000	199,795	-	-	100,000	-	-	-	-	-	-	-	-	-	595,795
Miscellaneous revenues	-	-	-	-	-	535	4,586	19,105	-	-	-	-	-	-	-	24,226
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sources Of Funds	476,372	260,715	312,416	116,061	136,795	228,205	151,651	81,298	52,801	37,024	37,414	38,708	38,622	37,961	37,723	2,043,766
USES OF FUNDS																
Capital expenditures																
Acquisition and relocation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Renovation and Improvements	275,872	444,144	149,818	28,054	17,952	9,262	117,063	8,160	29,990	-	-	-	-	-	-	1,080,315
Public Improvements	-	-	50,000	-	-	-	-	-	2,780	2,404	-	-	-	-	-	55,184
Planning and administration	4,500	-	-	-	-	97,124	33,058	3,811	13,300	3,193	15,951	-	-	-	-	170,937
Interest and fiscal charges	-	9,014	9,330	6,691	3,917	2,576	2,297	3,132	2,544	3,093	4,112	4,832	2,848	1,450	2,033	57,869
Transfer to other funds	-	-	-	-	-	99,795	-	-	-	-	-	-	-	-	-	99,795
Principal on refunded debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	179,320	96,361	18,655	-	64,830	3,894	28,152	13,756	30,036	32,045	32,073	32,143	531,265
Administration	-	5,700	1,125	5,116	15,382	856	150	448	293	182	3,595	3,840	3,729	4,438	3,547	48,401
Total Uses of Funds	280,372	458,858	210,273	219,181	133,612	228,268	152,568	80,381	52,801	37,024	37,414	38,708	38,622	37,961	37,723	2,043,766

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 17
PORTER'S SITE
BALANCE SHEET
DECEMBER 31, 2022

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 2,230
Due from Component Unit	-
Accounts receivable	-
Taxes receivable	804
	<u>\$ 3,034</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ -
Accrued liabilities	-
Due to general fund	-
Deferred revenues	804
Advances from other funds	-
Total liabilities	<u>804</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>2,230</u>
Total fund balances	<u>2,230</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,034</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 17
PORTER'S SITE**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$ -
Interest and fiscal charges	1,550
Administration	<u>47,632</u>
Total Costs	<u>49,182</u>

PROJECT REVENUES

Tax increments	3,880
Exempt computer aid	-
Transfers from other funds	-
Proceeds from increment sharing	47,577
Investment income	(45)
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>51,412</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022 \$ (2,230)

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 17
PORTER'S SITE**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$	3,880
Exempt computer aid		-
Investment income		(45)
Transfer from other funds		-
Advances from other funds		26,851
Proceeds from increment sharing		47,577
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		-
Grant revenue		-
Miscellaneous revenues		-
Total Sources		78,263

USES OF FUNDS

Capital expenditures		-
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		26,851
Interest and fiscal charges		1,550
Administration		47,632
Total Uses		76,033

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 17
PORTER'S SITE
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
SOURCES OF FUNDS												
Tax increments	\$ -	\$ -	\$ 170	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,285	\$ 2,425	\$ 3,880
Exempt computer aid	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-	-
Advances from other funds	13,445	11,991	206	381	385	443	-	-	-	-	-	26,851
Investment income	-	-	-	-	-	-	-	-	-	-	(45)	(45)
Rental income	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	34,897	2,409	1,423	8,848	-	47,577
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>13,445</u>	<u>11,991</u>	<u>376</u>	<u>381</u>	<u>385</u>	<u>443</u>	<u>34,897</u>	<u>2,409</u>	<u>1,423</u>	<u>10,133</u>	<u>2,380</u>	<u>78,263</u>
USES OF FUNDS												
Capital expenditures												
Development Incentive	-	-	-	-	-	-	-	-	-	-	-	\$ -
Interest and fiscal charges	-	125	226	231	234	293	441	-	-	-	-	1,550
Principal on refunded debt	-	-	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	26,851	-	-	-	-	26,851
Administration	13,445	11,866	150	150	151	150	7,605	2,409	1,423	10,133	150	47,632
Total Uses of Funds	<u>13,445</u>	<u>11,991</u>	<u>376</u>	<u>381</u>	<u>385</u>	<u>443</u>	<u>34,897</u>	<u>2,409</u>	<u>1,423</u>	<u>10,133</u>	<u>150</u>	<u>76,033</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 18
WATER STREET REDEVELOPMENT
BALANCE SHEET
DECEMBER 31, 2022

	<u>Capital Project Fund</u>	<u>General Long-Term Obligations</u>
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ 9,027	\$ -
Amount to be provided for retirement of debt	-	3,500,000
Advance to Component Unit	1,805,753	-
Due from other Governments	19,622	-
Accounts receivable	-	-
Taxes receivable	14,536	-
	<u>\$ 1,848,938</u>	<u>\$ 3,500,000</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 28,649	\$ -
Accrued liabilities	-	-
Due to other funds	-	-
General obligation debt	-	3,500,000
Deferred revenues	14,536	-
Advances from other funds	7,143,565	-
Total liabilities	<u>7,186,750</u>	<u>3,500,000</u>
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	<u>(5,337,812)</u>	-
Total fund balances	<u>(5,337,812)</u>	-
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,848,938</u>	<u>\$ 3,500,000</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 18
WATER STREET REDEVELOPMENT
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$ 7,594,348
Capital Contribution-RDA	3,885,260
Interest and fiscal charges	1,219,485
Administration	<u>35,924</u>
Total Costs	<u>12,735,017</u>

PROJECT REVENUES

Tax increments	41,854
Exempt computer aid	3,011
Transfers from other funds	-
Investment income	11,466
Proceeds from increment sharing	1,152,204
Rental income	-
Grant revenues	2,091,818
Miscellaneous revenues	<u>596,852</u>
Total Revenues	<u>3,897,205</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022	<u>\$ 8,837,812</u>
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CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 18
WATER STREET REDEVELOPMENT
HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$ 41,854
Exempt computer aid	3,011
Investment income	11,466
Transfer from other funds	-
Advances from other funds	7,428,879
Proceeds from increment sharing	1,152,204
Proceeds from refunding debt	-
Proceeds from long-term debt	3,500,000
Rental Income	-
Grant revenue	2,091,818
Miscellaneous revenues	<u>596,852</u>
Total Sources	<u>14,826,084</u>

USES OF FUNDS

Capital expenditures	7,594,348
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	285,314
Loan to Developer	4,500,000
Contribution to Redevelopment Authority-Land	3,885,260
Advance to Component Unit	1,805,753
Interest and fiscal charges	1,219,485
Administration	<u>35,924</u>
Total Uses	<u>19,326,084</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 18
WATER STREET REDEVELOPMENT
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

	2014	2015	2016	2017	2018	2019	2020	2021	2022	Total
SOURCES OF FUNDS										
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,579	\$ 25,275	\$ 41,854
Exempt computer aid	-	-	161	462	468	480	480	480	480	3,011
Transfers from other funds	-	-	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	4,594,777	1,907,040	650,172	-	-	-	-	276,890	-	7,428,879
Investment income	-	7	-	2,136	43	8,857	4,406	(11)	(3,972)	11,466
Rental income	-	-	-	-	-	-	-	-	-	-
Grant revenue	124,832	271,594	669,628	41,993	1,000,000	(212,839)	77,662	99,326	19,622	2,091,818
Miscellaneous revenues	-	45,000	513,652	3,750	34,450	-	-	-	-	596,852
Proceeds from increment sharing	-	-	-	-	440,127	177,027	173,277	175,274	186,499	1,152,204
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	3,500,000	-	-	-	-	3,500,000
Total Sources Of Funds	<u>4,719,609</u>	<u>2,223,641</u>	<u>1,833,613</u>	<u>48,341</u>	<u>4,975,088</u>	<u>(26,475)</u>	<u>255,825</u>	<u>568,538</u>	<u>227,904</u>	<u>14,826,084</u>
USES OF FUNDS										
Capital expenditures										
Brownfield Site Preparation	\$ 124,832	\$ 384,082	\$ 295,017	\$ 249,294	\$ 2,649,592	\$ 915,280	\$ 312,879	\$ 160,145	\$ 72,872	\$ 5,163,993
Street Extension	-	-	-	-	-	-	-	-	-	-
Parking Improvements	-	-	-	-	-	-	-	-	-	-
Street Reconstruction	-	-	-	-	-	-	-	-	-	-
Underground Power Lines	-	-	-	-	-	-	-	-	-	-
Public Water and Sewer Improvements	-	-	-	-	-	-	-	-	-	-
Plaza, Pathways, Riverwalk	-	-	963,940	-	-	-	-	-	-	963,940
Green Infrastructure	-	-	-	-	-	-	-	-	-	-
Design, Preparation, Demolition, Site Analysis	-	-	-	-	367,556	299,590	-	21,932	44,488	733,566
Redevelopment Project Advancement	-	-	-	732,849	-	-	-	-	-	732,849
Interest and fiscal charges	-	46,159	58,581	73,018	156,202	261,409	218,588	180,120	225,408	1,219,485
Loan to Developer	4,500,000	-	-	-	-	-	-	-	-	4,500,000
Contribution to Redevelopment Authority-Land	-	-	-	3,885,260	-	-	-	-	-	3,885,260
Advance to Component Unit	-	1,805,753	-	-	-	-	-	-	-	1,805,753
Principal on refunded debt	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	186,150	-	-	35,459	-	63,705	285,314
Administration	18,525	150	150	1,549	1,285	2,150	1,283	4,700	6,132	35,924
Total Uses of Funds	<u>4,643,357</u>	<u>2,236,144</u>	<u>1,317,688</u>	<u>5,128,120</u>	<u>3,174,635</u>	<u>1,478,429</u>	<u>568,209</u>	<u>366,897</u>	<u>412,605</u>	<u>19,326,084</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 18
WATER STREET REDEVELOPMENT
DEBT REPAYMENT SCHEDULE
DECEMBER 31, 2022

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	<u>Balance</u>
2018				\$ 3,500,000
2019	\$ -	\$ 119,097	\$ 119,097	3,500,000
2020	-	122,500	122,500	3,500,000
2021	-	122,500	122,500	3,500,000
2022	-	122,500	122,500	3,500,000
2023	3,500,000	122,500	3,622,500	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
	<hr/>	<hr/>	<hr/>	
Total	<u>\$ 3,500,000</u>	<u>\$ 609,097</u>	<u>\$ 4,109,097</u>	

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 19
UPTOWN/AJAX
BALANCE SHEET
DECEMBER 31, 2022

	Capital Project Fund	Debt Service Fund
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ 250	\$ -
Notes Receivable	-	-
Advance to Component Unit	-	-
Due from other Governments	-	-
Loans Receivable	888,250	-
Taxes receivable	942,017	-
Amount to be provided for debt service	-	900,000
	\$ 1,830,517	\$ 900,000
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 150	\$ -
Accrued liabilities	100	-
Due to general fund	-	-
Deferred revenues	1,830,267	-
Advances from other funds	341,265	-
Loan-Board of Commissioners of Public Lands	-	900,000
	2,171,782	900,000
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	(341,265)	-
Total fund balances	(341,265)	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,830,517	\$ 900,000

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 19
UPTOWN/AJAX**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$ 331,051
Developer Incentives	701,650
Interest and fiscal charges	88,430
Administration	<u>11,275</u>
Total Costs	<u>1,132,406</u>

PROJECT REVENUES

Tax increments	701,432
Exempt computer aid	10,317
Transfers from other funds	-
Investment income	(9,646)
Loan income	77,288
Grant revenues	-
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>779,391</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022 \$ 353,015

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 19
UPTOWN/AJAX**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$	701,432
Exempt computer aid		10,317
Investment income		(9,646)
Transfer from other funds		-
Advances from other funds		953,492
Proceeds from refunding debt		-
Proceeds from long-term debt		900,000
Loan Interest		77,288
Loan Principle		11,750
Grant revenue		-
Miscellaneous revenues		-
Total Sources		2,644,633

USES OF FUNDS

Capital expenditures		331,051
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		612,227
Development Incentives		1,601,650
CHODO-Housing Rehab		-
Interest and fiscal charges		88,430
Administration		11,275
Total Uses		2,644,633

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 19
UPTOWN/AJAX
 DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
 DECEMBER 31, 2022

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
SOURCES OF FUNDS									
Tax increments	\$ -	\$ -	\$ -	\$ 25,093	\$ 23,134	\$ 46,115	\$ 132,422	\$ 474,668	\$ 701,432
Personal property aid	-	-	-	-	211	2,579	4,948	2,579	10,317
Transfers from other funds	-	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	52,074	3,664	-	248,828	648,926	-	-	953,492
Investment income	-	-	-	208	290	173	(760)	(9,557)	(9,646)
Loan Interest Income	-	-	-	-	-	12,656	36,562	28,070	77,288
Loan Principal Income	-	-	-	-	-	-	-	11,750	11,750
Grant revenue	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	900,000	-	-	900,000
Total Sources Of Funds	-	52,074	3,664	25,301	272,463	1,610,449	173,172	507,510	2,644,633
USES OF FUNDS									
Capital expenditures									
Property Acquisition and Relocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gateway Plaza and Public Space	-	-	-	-	271,496	-	-	-	271,496
Junction Triangle Parking Public Space	-	-	-	-	-	-	-	-	-
Miscellaneous capital	-	-	-	-	-	-	-	-	-
Water Main Extension	-	-	-	-	-	-	-	-	-
Miscellaneous Infrastructure and Utilities	-	-	-	-	-	-	-	-	-
Demolition, Remediation and Site Prep	-	51,074	-	8,481	-	-	-	-	59,555
Washington Avenue Streetscaping	-	-	-	-	-	-	-	-	-
South Memorial Streetscaping	-	-	-	-	-	-	-	-	-
Road Diet & Streetscape Enhancements	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	578	916	817	3,984	36,923	45,212	88,430
Development Incentives	-	-	-	-	-	1,601,650	-	-	1,601,650
CHODO-Housing Rehab	-	-	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	15,754	-	-	134,981	461,492	612,227
Administration	-	1,000	3,086	150	150	4,815	1,268	806	11,275
Total Uses of Funds	-	52,074	3,664	25,301	272,463	1,610,449	173,172	507,510	2,644,633

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 19
Uptown/AJAX
BOARD OF COMMISSIONERS DEBT REPAYMENT SCHEDULE
DECEMBER 31, 2022

	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
5/4/2020			900,000.00
3/15/2021	29,126.71	-	900,000.00
3/15/2022	33,750.00	-	900,000.00
3/15/2023	33,750.00	35,922.49	864,077.51
3/15/2024	32,491.68	37,180.81	826,896.70
3/15/2025	31,008.63	38,663.86	788,232.84
3/15/2026	29,558.73	40,113.76	748,119.08
3/15/2027	28,054.47	41,618.02	706,501.06
3/15/2028	26,566.38	43,106.11	663,394.95
3/15/2029	24,877.31	44,795.18	618,599.77
3/15/2030	23,197.49	46,475.00	572,124.77
3/15/2031	21,454.68	48,217.81	523,906.96
3/15/2032	19,700.34	49,972.15	473,934.81
3/15/2033	17,772.56	51,899.93	422,034.88
3/15/2034	15,826.31	53,846.18	368,188.70
3/15/2035	13,807.08	55,865.41	312,323.29
3/15/2036	11,744.21	57,928.28	254,395.01
3/15/2037	9,539.81	60,132.68	194,262.33
3/15/2038	7,284.84	62,387.65	131,874.68
3/15/2039	4,945.30	64,727.19	67,147.49
3/15/2040	2,524.93	67,147.49	(0.00)
	<u>\$ 416,981.46</u>	<u>\$ 900,000.00</u>	

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 20
REGENCY MALL
BALANCE SHEET
DECEMBER 31, 2022

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ -
Notes Receivable	-
Advance to Component Unit	-
Due from other Governments	-
Accounts receivable	-
Taxes receivable	30,199
	<u>\$ 30,199</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ -
Accrued liabilities	-
Due to general fund	-
Deferred revenues	30,199
Advances from other funds	<u>57,616</u>
Total liabilities	<u>87,815</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>(57,616)</u>
Total fund balances	<u>(57,616)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 30,199</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 20
REGENCY MALL**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$ -
Interest and fiscal charges	792
Administration	<u>57,487</u>
Total Costs	<u>58,279</u>

PROJECT REVENUES

Tax increments	-
Exempt computer aid	-
Transfers from other funds	-
Investment income	663
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>663</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022 \$ 57,616

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 20
REGENCY MALL**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		663
Transfer from other funds		-
Advances from other funds		57,645
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		-
Grant revenue		-
Miscellaneous revenues		-
Total Sources		<u>58,308</u>

USES OF FUNDS

Capital expenditures		-
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		29
Development Incentives		-
Interest and fiscal charges		792
Administration		57,487
Total Uses		<u>58,308</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 20
REGENCY MALL
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
SOURCES OF FUNDS									
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	3,426	68	72	-	37,559	16,520	57,645
Investment income	-	-	24	138	324	228	(51)	-	663
Rental income	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-
Total Sources Of Funds	-	-	3,450	206	396	228	37,508	16,520	58,308
USES OF FUNDS									
Capital expenditures									
Water System Valve Replacements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Improvements	-	-	-	-	-	-	-	-	-
Transporation Amenities	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	56	71	49	29	587	792
Development Incentives	-	-	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	29	-	-	29
Administration	-	-	3,450	150	325	150	38,778	14,634	57,487
Total Uses of Funds	-	-	3,450	206	396	228	38,807	15,221	58,308

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 21
233 LAKE AVENUE
BALANCE SHEET
DECEMBER 31, 2022

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 880
Notes Receivable	-
Advance to Component Unit	-
Due from other Governments	-
Accounts receivable	-
Taxes receivable	-
	<u>\$ 880</u>
LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 880
Accrued liabilities	-
Due to general fund	-
Deferred revenues	-
Advances from other funds	-
Total liabilities	<u>880</u>
Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	-
Total fund balances	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 880</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 21
233 LAKE AVENUE**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$ -
Interest and fiscal charges	-
Administration	41,277
Total Costs	<u>41,277</u>

PROJECT REVENUES

Tax increments	-
Exempt computer aid	-
Transfers from other funds	-
Investment income	-
Proceeds from increment sharing	41,277
Rental income	-
Grant revenues	-
Miscellaneous revenues	-
Total Revenues	<u>41,277</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022 \$ -

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 21
233 LAKE AVENUE**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		-
Transfer from other funds		-
Advances from other funds		-
Proceeds from increment sharing		41,277
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		-
Grant revenue		-
Miscellaneous revenues		-
Total Sources		41,277

USES OF FUNDS

Capital expenditures		-
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		-
Development Incentives		-
Interest and fiscal charges		-
Administration		41,277
Total Uses		41,277

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 21
233 LAKE AVENUE
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Rental income	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	3,240	14,117	13,161	10,759	41,277
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,240</u>	<u>14,117</u>	<u>13,161</u>	<u>10,759</u>	<u>41,277</u>
USES OF FUNDS								
Capital expenditures								
Street Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Streetscaping and signage	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Development Incentives	-	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	-	-
Administration	-	-	-	3,240	14,117	13,161	10,759	41,277
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,240</u>	<u>14,117</u>	<u>13,161</u>	<u>10,759</u>	<u>41,277</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 22
Northside Neighborhood TID
BALANCE SHEET
DECEMBER 31, 2022

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 1,883,052
Notes Receivable	-
Advance to Component Unit	-
Due from other Governments	-
Accounts receivable	-
Taxes receivable	659,468
	<u>\$ 2,542,520</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 110,514
Accrued liabilities	-
Due to general fund	-
Deferred revenues	659,468
Advances from other funds	-
Total liabilities	<u>769,982</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>1,772,538</u>
Total fund balances	<u>1,772,538</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,542,520</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 22
Northside Neighborhood TID
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$	-
Interest and fiscal charges		412
Homeowner Grants		392,384
Administration		104,306
Total Costs		<u>497,102</u>

PROJECT REVENUES

Tax increments		2,316,876
Exempt computer aid		-
Transfers from other funds		-
Investment income		(47,236)
Proceeds from increment sharing		-
Rental income		-
Grant revenues		-
Miscellaneous revenues		-
Total Revenues		<u>2,269,640</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022 \$ (1,772,538)

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 22
Northside Neighborhood TID
HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$ 2,316,876
Exempt computer aid	-
Investment income	(47,236)
Transfer from other funds	-
Advances from other funds	18,905
Proceeds from increment sharing	-
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	-
Grant revenue	-
Miscellaneous revenues	-
Total Sources	<u>2,288,545</u>

USES OF FUNDS

Capital expenditures	-
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	18,905
Residential Homeowner Repair Grants	392,384
Interest and fiscal charges	412
Administration	104,306
Total Uses	<u>516,007</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 22
Northside Neighborhood TID
 DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
 DECEMBER 31, 2022

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 321,183	\$ 1,995,693	\$ 2,316,876
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	18,500	405	-	-	18,905
Investment income	-	-	-	-	-	(1,877)	(45,359)	(47,236)
Rental income	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,500</u>	<u>405</u>	<u>319,306</u>	<u>1,950,334</u>	<u>2,288,545</u>
USES OF FUNDS								
Capital expenditures								
Infrastructure Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	-	-	-	-	255	157	-	412
Residential Homeowner Repair Grants	-	-	-	-	-	-	392,384	392,384
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	18,905	-	18,905
Administration	-	-	-	18,500	150	1,641	84,015	104,306
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,500</u>	<u>405</u>	<u>20,703</u>	<u>476,399</u>	<u>516,007</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 23
Southside Neighborhood TID
BALANCE SHEET
DECEMBER 31, 2022

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 331,561
Notes Receivable	-
Advance to Component Unit	-
Due from other Governments	-
Accounts receivable	-
Taxes receivable	214,348
	<u>\$ 545,909</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 36,725
Accrued liabilities	-
Due to general fund	-
Deferred revenues	214,348
Advances from other funds	-
Total liabilities	<u>251,073</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>294,836</u>
Total fund balances	<u>294,836</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 545,909</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 23
Southside Neighborhood TID
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$	-
Interest and fiscal charges		324
Homeowner Grants		191,790
Administration		<u>35,169</u>
Total Costs		<u>227,283</u>

PROJECT REVENUES

Tax increments		532,596
Exempt computer aid		-
Transfers from other funds		-
Investment income		(10,477)
Proceeds from increment sharing		-
Rental income		-
Grant revenues		-
Miscellaneous revenues		<u>-</u>
Total Revenues		<u>522,119</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022	\$	<u>(294,836)</u>
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CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 23
Southside Neighborhood TID
HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$ 532,596
Exempt computer aid	-
Investment income	(10,477)
Transfer from other funds	-
Advances from other funds	14,850
Proceeds from increment sharing	-
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	-
Grant revenue	-
Miscellaneous revenues	-
Total Sources	<u>536,969</u>

USES OF FUNDS

Capital expenditures	-
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	14,850
Residential Homeowner Repair Grants	191,790
Interest and fiscal charges	324
Administration	35,169
Total Uses	<u>242,133</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 23
Southside Neighborhood TID
 DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
 DECEMBER 31, 2022

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,049	\$ 465,547	\$ 532,596
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	14,500	350	-	-	14,850
Investment income	-	-	-	-	-	(391)	(10,086)	(10,477)
Rental income	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,500</u>	<u>350</u>	<u>66,658</u>	<u>455,461</u>	<u>536,969</u>
USES OF FUNDS								
Capital expenditures								
Infrastructure Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	-	-	-	-	200	124	-	324
Residential Homeowner Repair Grants	-	-	-	-	-	-	191,790	191,790
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	14,850	-	14,850
Administration	-	-	-	14,500	150	483	20,036	35,169
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,500</u>	<u>350</u>	<u>15,457</u>	<u>211,826</u>	<u>242,133</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 24
Hotel/Convention Center
BALANCE SHEET
DECEMBER 31, 2022

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ -
Notes Receivable	-
Advance to Component Unit	-
Due from other Governments	-
Accounts receivable	-
Taxes receivable	-
	<u>\$ -</u>
LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ -
Accrued liabilities	-
Due to general fund	-
Deferred revenues	-
Advances from other funds	<u>1,137,481</u>
Total liabilities	<u>1,137,481</u>
Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>(1,137,481)</u>
Total fund balances	<u>(1,137,481)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ -</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 24
Hotel/Convention Center**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$ 956,362
Developer incentive	1,850,000
Interest and fiscal charges	15,381
Administration	<u>157,531</u>
Total Costs	<u>2,979,274</u>

PROJECT REVENUES

Tax increments	-
Exempt computer aid	-
Transfers from other funds	1,841,793
Investment income	-
Proceeds from increment sharing	-
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>1,841,793</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022 \$ 1,137,481

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 24
Hotel/Convention Center

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		-
Transfer from other funds		1,841,793
Advances from other funds		1,137,481
Proceeds from increment sharing		-
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		-
Grant revenue		-
Miscellaneous revenues		-
Total Sources		2,979,274

USES OF FUNDS

Capital expenditures		956,362
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		-
Developer Incentive		1,850,000
Interest and fiscal charges		15,381
Administration		157,531
Total Uses		2,979,274

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 24
Hotel/Convention Center
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	885,956	955,837	-	1,841,793
Advances from other funds-IG Fund	-	-	-	-	-	1,077,235	60,246	1,137,481
Investment income	-	-	-	-	-	-	-	-
Rental income	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>885,956</u>	<u>2,033,072</u>	<u>60,246</u>	<u>2,979,274</u>
USES OF FUNDS								
Capital expenditures								
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 955,837	\$ 525	\$ 956,362
Interest and fiscal charges	-	-	-	-	-	-	15,381	15,381
Developer Incentive	-	-	-	-	1,850,000	-	-	1,850,000
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	-	-
Administration	-	-	-	-	35,956	77,235	44,340	157,531
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,885,956</u>	<u>1,033,072</u>	<u>60,246</u>	<u>2,979,274</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 25
Horlick Historic District
BALANCE SHEET
DECEMBER 31, 2022

	Capital Project Fund	Debt Service Fund
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ 313,119	\$ -
Accounts receivable	81,250	-
Long-term Loan Receivable	5,000,000	-
Advance to Component Unit	-	-
Due from other Governments	-	-
Taxes receivable	373,051	-
Amount to be provided for debt service	-	4,000,000
	\$ 5,767,420	\$ 4,000,000
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 814	\$ -
Accrued liabilities	-	-
Due to general fund	-	-
Deferred revenues	5,000,000	-
Advances from other funds	373,051	-
Loan-Board of Commissioners of Public Lands	-	4,000,000
Total liabilities	5,373,865	4,000,000
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	393,555	-
Total fund balances	393,555	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 5,767,420	\$ -

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 25
Horlick Historic District
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$	-
Developer incentive		8,949,998
Interest and fiscal charges		-
Administration		<u>64,617</u>
Total Costs		<u>9,014,615</u>

PROJECT REVENUES

Tax increments		-
Exempt computer aid		-
Transfers from other funds		4,994,408
Investment income		1,262
Loan Proceeds		4,000,000
Proceeds from increment sharing		-
Rental income		162,500
Grant revenues		250,000
Miscellaneous revenues		<u>-</u>
Total Revenues		<u>9,408,170</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022	\$	<u>(393,555)</u>
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**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 25
Horlick Historic District**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		1,262
Loan Proceeds		4,000,000
Transfer from other funds		4,994,408
Advances from other funds		-
Proceeds from increment sharing		-
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		162,500
Grant revenue		250,000
Miscellaneous revenues		-
Total Sources		9,408,170

USES OF FUNDS

Capital expenditures		-
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		-
Developer Incentive		8,949,998
Interest and fiscal charges		-
Administration		64,617
Total Uses		9,014,615

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 25
Horlick Historic District
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	2,405,288	2,589,120	-	4,994,408
Advances from other funds-IG Fund	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	5,868	(4,606)	1,262
Loan Proceeds	-	-	-	-	-	4,000,000	-	4,000,000
Loan Interest income	-	-	-	-	-	-	162,500	162,500
Grant revenue	-	-	-	-	-	250,000	-	250,000
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,405,288</u>	<u>6,844,988</u>	<u>157,894</u>	<u>9,408,170</u>
USES OF FUNDS								
Capital expenditures								
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	-	-	-	-	-	-	-	-
Developer Incentive	-	-	-	-	2,374,586	6,320,291	255,121	8,949,998
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	-	-
Administration	-	-	-	-	30,702	19,330	14,585	64,617
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,405,288</u>	<u>6,339,621</u>	<u>269,706</u>	<u>9,014,615</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 25
Horlick Historic District
BOARD OF COMMISSIONERS DEBT REPAYMENT SCHEDULE
DECEMBER 31, 2022

	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
12/7/2021			4,000,000.00
3/15/2022	-	-	4,000,000.00
3/15/2023	152,219.18	365,586.94	3,634,413.06
3/15/2024	109,331.11	408,475.01	3,225,938.05
3/15/2025	96,778.14	421,027.98	2,804,910.07
3/15/2026	84,147.30	433,658.82	2,371,251.25
3/15/2027	71,137.54	446,668.58	1,924,582.67
3/15/2028	57,895.66	459,910.46	1,464,672.21
3/15/2029	43,940.17	473,865.95	990,806.26
3/15/2030	29,724.19	488,081.93	502,724.33
3/15/2031	15,081.73	502,724.33	-
	<u>\$ 660,255</u>	<u>\$ 4,000,000</u>	

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 26
Hotel Verdant
BALANCE SHEET
DECEMBER 31, 2022

	Capital Project Fund	Debt Service Fund
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ -	\$ -
Notes Receivable	-	-
Long-term Loan Receivable	6,500,000	-
Advance to Component Unit	-	-
Due from other Governments	-	-
Amount to be provided for debt service		5,500,000
Taxes receivable	-	-
	\$ 6,500,000	\$ 5,500,000
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ -	\$ -
Accrued liabilities	-	-
Due to general fund	-	-
Deferred revenues	6,500,000	-
Advances from other funds	1,048,364	-
Loan-Board of Commissioners of Public Lands	-	5,500,000
Total liabilities	7,548,364	5,500,000
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	(1,048,364)	-
Total fund balances	(1,048,364)	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 6,500,000	\$ 5,500,000

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 26
Hotel Verdant**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$ -
Developer incentive	6,500,000
Interest and fiscal charges	175,844
Administration	<u>45,084</u>
Total Costs	<u>6,720,928</u>

PROJECT REVENUES

Tax increments	-
Exempt computer aid	-
Transfers from other funds	-
Investment income	(92)
Loan Proceeds	5,500,000
Proceeds from increment sharing	-
Loan Interest income	172,656
Grant revenues	-
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>5,672,564</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022 \$ 1,048,364

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 26
Hotel Verdant

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		(92)
Loan Proceeds		5,500,000
Transfer from other funds		-
Advances from other funds		1,048,364
Proceeds from increment sharing		-
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		172,656
Grant revenue		-
Miscellaneous revenues		-
Total Sources		6,720,928

USES OF FUNDS

Capital expenditures		-
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		-
Developer Incentive		6,500,000
Interest and fiscal charges		175,844
Administration		45,084
Total Uses		6,720,928

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 26**

Hotel Verdant

DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>202</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	-	-	1,044,379	3,985	1,048,364
Investment income	-	-	-	-	-	-	(92)	(92)
Loan Proceeds	-	-	-	-	-	5,500,000	-	5,500,000
Loan Interest income	-	-	-	-	-	-	172,656	172,656
Grant revenue	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,544,379</u>	<u>176,549</u>	<u>6,720,928</u>
USES OF FUNDS								
Capital expenditures								
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	-	-	-	-	-	-	175,844	175,844
Developer Incentive	-	-	-	-	-	6,500,000	-	6,500,000
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	-	-
Administration	-	-	-	-	-	44,379	705	45,084
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,544,379</u>	<u>176,549</u>	<u>6,720,928</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 26
Hotel Verdant
BOARD OF COMMISSIONERS DEBT REPAYMENT SCHEDULE
DECEMBER 31, 2022

	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
6/21/2021			5,500,000.00
3/15/2022	160,931.51	-	5,500,000.00
3/15/2023	220,000.00	-	5,500,000.00
3/15/2024	220,602.74	-	5,500,000.00
3/15/2025	220,000.00	232,092.00	5,267,908.00
3/15/2026	210,716.32	241,375.68	5,026,532.32
3/15/2027	201,061.29	251,030.71	4,775,501.61
3/15/2028	191,543.41	260,548.59	4,514,953.02
3/15/2029	180,598.12	271,493.88	4,243,459.14
3/15/2030	169,738.37	282,353.63	3,961,105.51
3/15/2031	158,444.22	293,647.78	3,667,457.73
3/15/2032	147,100.22	304,991.78	3,362,465.95
3/15/2033	134,498.64	317,593.36	3,044,872.59
3/15/2034	121,794.90	330,297.10	2,714,575.49
3/15/2035	108,583.02	343,508.98	2,371,066.51
3/15/2036	95,102.50	356,989.50	2,014,077.01
3/15/2037	80,563.08	371,528.92	1,642,548.09
3/15/2038	65,701.92	386,390.08	1,256,158.01
3/15/2039	50,246.32	401,845.68	854,312.33
3/15/2040	34,266.12	417,825.88	436,486.45
3/15/2041	17,459.46	436,486.45	-
	<u>2,788,952.16</u>	<u>5,500,000.00</u>	

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 27
NEIGHBORHOOD TID
BALANCE SHEET
DECEMBER 31, 2022**

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ -
Notes Receivable	-
Long-term Loan Receivable	-
Advance to Component Unit	-
Due from other Governments	-
Accounts receivable	-
Taxes receivable	-
	<u>\$ -</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ -
Accrued liabilities	-
Due to general fund	-
Deferred revenues	-
Advances from other funds	<u>3,294</u>
Total liabilities	<u>3,294</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>(3,294)</u>
Total fund balances	<u>(3,294)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ -</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 27
NEIGHBORHOOD TID**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$	-
Developer incentive		-
Interest and fiscal charges		44
Administration		<u>3,250</u>
Total Costs		<u>3,294</u>

PROJECT REVENUES

Tax increments		-
Exempt computer aid		-
Transfers from other funds		-
Investment income		-
Loan Proceeds		-
Proceeds from increment sharing		-
Rental income		-
Grant revenues		-
Miscellaneous revenues		<u>-</u>
Total Revenues		<u>-</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022 **\$** 3,294

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 27
NEIGHBORHOOD TID**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		-
Loan Proceeds		-
Transfer from other funds		-
Advances from other funds		3,294
Proceeds from increment sharing		-
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		-
Grant revenue		-
Miscellaneous revenues		-
Total Sources		3,294

USES OF FUNDS

Capital expenditures		-
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		-
Developer Incentive		-
Interest and fiscal charges		44
Administration		3,250
Total Uses		3,294

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 27
NEIGHBORHOOD TID
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	-	-	3,100	194	3,294
Investment income	-	-	-	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-	-	-
Rental income	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,100</u>	<u>194</u>	<u>3,294</u>
USES OF FUNDS								
Capital expenditures								
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	-	-	-	-	-	-	44	44
Developer Incentive	-	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	-	-
Administration	-	-	-	-	-	3,100	150	3,250
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,100</u>	<u>194</u>	<u>3,294</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 28
NEIGHBORHOOD TID
BALANCE SHEET
DECEMBER 31, 2022**

	Capital Project Fund	Debt Service Fund
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ -	\$ -
Notes Receivable	-	-
Long-term Loan Receivable	-	-
Advance to Component Unit	-	-
Due from other Governments	-	-
Accounts receivable	-	-
Amount to be provided for debt service	-	-
	\$ -	\$ -
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ -	\$ -
Accrued liabilities	-	-
Due to general fund	-	-
Deferred revenues	-	-
Advances from other funds	3,294	-
Loan-Board of Commissioners of Public Lands	-	-
Total liabilities	3,294	-
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	(3,294)	-
Total fund balances	(3,294)	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ -

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 28
NEIGHBORHOOD TID**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$	-
Developer incentive		-
Interest and fiscal charges		44
Administration		<u>3,250</u>
Total Costs		<u>3,294</u>

PROJECT REVENUES

Tax increments		-
Exempt computer aid		-
Transfers from other funds		-
Investment income		-
Loan Proceeds		-
Proceeds from increment sharing		-
Rental income		-
Grant revenues		-
Miscellaneous revenues		<u>-</u>
Total Revenues		<u>-</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022 **\$ 3,294**

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 28
NEIGHBORHOOD TID**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		-
Loan Proceeds		-
Transfer from other funds		-
Advances from other funds		3,294
Proceeds from increment sharing		-
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		-
Grant revenue		-
Miscellaneous revenues		-
Total Sources		3,294

USES OF FUNDS

Capital expenditures		-
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		-
Developer Incentive		-
Interest and fiscal charges		44
Administration		3,250
Total Uses		3,294

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 28
NEIGHBORHOOD TID
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	-	-	3,100	194	3,294
Investment income	-	-	-	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-	-	-
Rental income	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,100</u>	<u>194</u>	<u>3,294</u>
USES OF FUNDS								
Capital expenditures								
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	-	-	-	-	-	-	44	44
Developer Incentive	-	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	-	-
Administration	-	-	-	-	-	3,100	150	3,250
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,100</u>	<u>194</u>	<u>3,294</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 29
SUMMIT PACKAGING
BALANCE SHEET
DECEMBER 31, 2022**

	Capital Project Fund	Debt Service Fund
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ -	\$ -
Notes Receivable	-	-
Long-term Loan Receivable	-	-
Advance to Component Unit	-	-
Due from other Governments	-	-
Accounts receivable	-	-
Amount to be provided for debt service	-	-
	\$ -	\$ -
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ -	\$ -
Accrued liabilities	-	-
Due to general fund	-	-
Deferred revenues	-	-
Advances from other funds	18,583	-
Loan-Board of Commissioners of Public Lands	-	-
Total liabilities	18,583	-
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	(18,583)	-
Total fund balances	(18,583)	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ -

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 29
SUMMIT PACKAGING**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$	-
Developer incentive		-
Interest and fiscal charges		-
Administration		<u>18,583</u>
Total Costs		<u>18,583</u>

PROJECT REVENUES

Tax increments		-
Exempt computer aid		-
Transfers from other funds		-
Investment income		-
Loan Proceeds		-
Proceeds from increment sharing		-
Rental income		-
Grant revenues		-
Miscellaneous revenues		<u>-</u>
Total Revenues		<u>-</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022	\$	<u>18,583</u>
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**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 29
SUMMIT PACKAGING**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		-
Loan Proceeds		-
Transfer from other funds		-
Advances from other funds		18,583
Proceeds from increment sharing		-
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		-
Grant revenue		-
Miscellaneous revenues		-
Total Sources		18,583

USES OF FUNDS

Capital expenditures		-
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		-
Developer Incentive		-
Interest and fiscal charges		-
Administration		18,583
Total Uses		18,583

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 29
SUMMIT PACKAGING
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	-	-	-	18,583	18,583
Investment income	-	-	-	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-	-	-
Rental income	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,583</u>	<u>18,583</u>
USES OF FUNDS								
Capital expenditures								
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	-	-	-	-	-	-	-	-
Developer Incentive	-	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	-	-
Administration	-	-	-	-	-	-	18,583	18,583
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,583</u>	<u>18,583</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 30
REGENCY MALL
BALANCE SHEET
DECEMBER 31, 2022**

	Capital Project Fund	Debt Service Fund
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ -	\$ -
Notes Receivable	-	-
Long-term Loan Receivable	-	-
Advance to Component Unit	-	-
Due from other Governments	-	-
Accounts receivable	-	-
Amount to be provided for debt service	-	-
	\$ -	\$ -
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 160	\$ -
Accrued liabilities	10,000	-
Due to general fund	-	-
Deferred revenues	-	-
Advances from other funds	18,319	-
Loan-Board of Commissioners of Public Lands	-	-
Total liabilities	28,479	-
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	(28,479)	-
Total fund balances	(28,479)	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ -

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 30
REGENCY MALL**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$	-
Developer incentive		-
Interest and fiscal charges		-
Administration		<u>28,479</u>
Total Costs		<u>28,479</u>

PROJECT REVENUES

Tax increments		-
Exempt computer aid		-
Transfers from other funds		-
Investment income		-
Loan Proceeds		-
Proceeds from increment sharing		-
Rental income		-
Grant revenues		-
Miscellaneous revenues		<u>-</u>
Total Revenues		<u>-</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022 \$ 28,479

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 30
REGENCY MALL**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		-
Loan Proceeds		-
Transfer from other funds		-
Advances from other funds		18,319
Proceeds from increment sharing		-
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		-
Grant revenue		-
Miscellaneous revenues		-
Total Sources		18,319

USES OF FUNDS

Capital expenditures		-
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		-
Developer Incentive		-
Interest and fiscal charges		-
Administration		28,479
Total Uses		28,479

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 30
REGENCY MALL
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	-	-	-	18,319	18,319
Investment income	-	-	-	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-	-	-
Rental income	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,319</u>	<u>18,319</u>
USES OF FUNDS								
Capital expenditures								
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	-	-	-	-	-	-	-	-
Developer Incentive	-	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	-	-
Administration	-	-	-	-	-	-	28,479	28,479
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,479</u>	<u>28,479</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 31
NEIGHBORHOOD TID
BALANCE SHEET
DECEMBER 31, 2022**

	Capital Project Fund	Debt Service Fund
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ -	\$ -
Notes Receivable	-	-
Long-term Loan Receivable	-	-
Advance to Component Unit	-	-
Due from other Governments	-	-
Accounts receivable	-	-
Amount to be provided for debt service	-	-
	\$ -	\$ -
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ -	\$ -
Accrued liabilities	-	-
Due to general fund	-	-
Deferred revenues	-	-
Advances from other funds	13,500	-
Loan-Board of Commissioners of Public Lands	-	-
Total liabilities	13,500	-
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	(13,500)	-
Total fund balances	(13,500)	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ -

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 31
NIEGHBORHOOD TID**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2022

PROJECT COSTS

Capital expenditures	\$ -
Developer incentive	-
Interest and fiscal charges	-
Administration	<u>13,500</u>
Total Costs	<u>13,500</u>

PROJECT REVENUES

Tax increments	-
Exempt computer aid	-
Transfers from other funds	-
Investment income	-
Loan Proceeds	-
Proceeds from increment sharing	-
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>-</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2022 \$ 13,500

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 31
NEIGHBORHOOD TID**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		-
Loan Proceeds		-
Transfer from other funds		-
Advances from other funds		13,500
Proceeds from increment sharing		-
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		-
Grant revenue		-
Miscellaneous revenues		-
Total Sources		13,500

USES OF FUNDS

Capital expenditures		-
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		-
Developer Incentive		-
Interest and fiscal charges		-
Administration		13,500
Total Uses		13,500

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 31
NEIGHBORHOOD TID
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2022

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	-	-	-	13,500	13,500
Investment income	-	-	-	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-	-	-
Rental income	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,500</u>	<u>13,500</u>
USES OF FUNDS								
Capital expenditures								
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	-	-	-	-	-	-	-	-
Developer Incentive	-	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	-	-
Administration	-	-	-	-	-	-	13,500	13,500
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,500</u>	<u>13,500</u>