

**CITY OF RACINE
TAX INCREMENTAL DISTRICTS
ANNUAL FISCAL REPORT**

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As of and for the Year Ended December 31, 2021

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**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 9
JOHNSON FINANCIAL
BALANCE SHEET
DECEMBER 31, 2021**

	Capital Project Fund	General Long-Term Obligations
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ 2,675,287	\$ -
Taxes receivable	906,200	-
Amount to be provided for retirement of general obligation debt	-	-
	\$ 3,581,487	\$ -
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ -	\$ -
Deferred revenues	906,200	-
General obligation debt payable	-	-
Total liabilities	906,200	-
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	2,675,287	-
Total fund balances	2,675,287	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,581,487	\$ -

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 9
JOHNSON FINANCIAL**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2021

PROJECT COSTS

Capital expenditures	\$ 6,335,505
Redevelopment Assistance	2,895,000
Interest and fiscal charges	4,164,412
Increment sharing	4,239,876
Administration	<u>170,887</u>
Total Costs	<u>17,805,680</u>

PROJECT REVENUES

Tax increments	15,405,026
Personal property aid	23
Exempt computer aid	2,571,694
Transfers from other funds	-
Investment income	1,795,766
Reimbursement from others	502,105
Miscellaneous revenues	<u>206,353</u>
Total Revenues	<u>20,480,967</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2021 \$ (2,675,287)

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 9
JOHNSON FINANCIAL**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

SOURCES OF FUNDS

Tax increments	\$ 15,405,026
Personal property aid	23
Exempt computer aid	2,571,694
Investment income	1,795,766
Reimbursement from others	502,105
Advances from other funds	-
Proceeds from refunding debt	10,935,000
Proceeds from long-term debt	6,025,000
Miscellaneous revenues	<u>206,353</u>
Total Sources	<u>37,440,967</u>

USES OF FUNDS

Capital expenditures	6,335,505
Redevelopment Assistance	2,895,000
Principal on refunded debt	10,625,000
Principal on long-term debt	6,335,000
Principal on advances	-
Interest and fiscal charges	4,164,412
Increment sharing	4,239,876
Administration	<u>170,887</u>
Total Uses	<u>34,765,680</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 9
JOHNSON FINANCIAL
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

	<u>2000-2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
SOURCES OF FUNDS															
Tax increments	\$ 4,236,741	\$ 848,506	\$ 895,161	\$ 753,678	\$ 749,707	\$ 886,029	\$ 885,361	\$ 828,108	\$ 908,233	\$ 909,651	\$ 905,414	\$ 896,241	\$ 856,558	\$ 845,638	\$ 15,405,026
Personal property aid	-	-	-	-	-	-	-	-	-	-	-	7,610	8	(7,595)	23
Exempt computer aid	580,506	136,205	93,445	97,985	78,744	111,005	146,266	167,791	196,222	187,731	190,491	195,101	195,101	195,101	2,571,694
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income	1,018,092	107,463	83,267	66,323	49,939	(89,866)	112,856	44,478	13,484	44,260	65,309	183,292	145,276	(48,407)	1,795,766
Reimbursement from others	502,105	-	-	-	-	-	-	-	-	-	-	-	-	-	502,105
Miscellaneous revenues	-	-	191,353	-	-	-	-	-	-	-	-	15,000	-	-	206,353
Proceeds from refunding debt	6,105,000	-	3,895,000	-	-	-	-	-	-	-	-	935,000	-	-	10,935,000
Proceeds from long-term debt	<u>6,025,000</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	<u>6,025,000</u>
Total Sources Of Funds	<u>18,467,444</u>	<u>1,092,174</u>	<u>5,158,226</u>	<u>917,986</u>	<u>878,390</u>	<u>907,168</u>	<u>1,144,483</u>	<u>1,040,377</u>	<u>1,117,939</u>	<u>1,141,642</u>	<u>1,161,214</u>	<u>2,232,244</u>	<u>1,196,943</u>	<u>984,737</u>	<u>37,440,967</u>
USES OF FUNDS															
Capital expenditures															
Roadway improvements	5,153,253	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 5,153,253
Laurel Clark Memorial Fountai	180,905	-	-	-	-	-	-	-	-	-	-	-	-	-	180,905
Environmental remediation	826,346	-	-	-	-	-	-	-	-	-	-	-	-	-	826,346
Project planning and adminstr:	175,001	-	-	-	-	-	-	-	-	-	-	-	-	-	175,001
Redevelopment Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-	2,895,000	2,895,000
Interest and fiscal charges	2,296,657	233,113	622,167	157,275	142,850	127,650	118,275	108,650	97,100	85,100	72,800	55,800	32,725	14,250	4,164,412
Principal on refunded debt	6,025,000	-	3,650,000	-	-	-	-	-	-	-	-	950,000	-	-	10,625,000
Principal on long-term debt	1,260,000	280,000	335,000	340,000	360,000	375,000	385,000	385,000	400,000	410,000	425,000	445,000	460,000	475,000	6,335,000
Increment sharing	-	-	-	-	1,652,743	542,635	541,000	537,765	2,050	2,870	34,898	2,409	901,496	22,010	4,239,876
Administration	<u>112,814</u>	-	<u>150</u>	<u>150</u>	<u>19,407</u>	<u>150</u>	<u>150</u>	<u>10,475</u>	<u>4,745</u>	<u>6,733</u>	<u>8,163</u>	<u>150</u>	<u>7,650</u>	<u>150</u>	<u>170,887</u>
Total Uses of Funds	<u>16,029,976</u>	<u>513,113</u>	<u>4,607,317</u>	<u>497,425</u>	<u>2,175,000</u>	<u>1,045,435</u>	<u>1,044,425</u>	<u>1,041,890</u>	<u>503,895</u>	<u>504,703</u>	<u>540,861</u>	<u>1,453,359</u>	<u>1,401,871</u>	<u>3,406,410</u>	<u>34,765,680</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 10
SOUTHSIDE INDUSTRIAL PARK
BALANCE SHEET
DECEMBER 31, 2021

	Capital Project Fund	General Long-Term Obligations
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ 2,197,329	\$ -
Accounts receivable	-	-
Intergovernmental receivable	-	-
Land held for Resale	385,000	-
Taxes receivable	-	-
Amount to be provided for retirement of general obligation debt	-	1,225,000
	\$ 2,582,329	\$ 1,225,000
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ -	\$ -
Due to other funds	-	-
Advance from other funds	-	-
Deferred revenues	25,000	-
General obligation debt payable	-	\$ 1,225,000
General obligation debt payable	-	-
Total liabilities	25,000	1,225,000
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	2,557,329	-
Total fund balances	2,557,329	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,582,329	\$ 1,225,000

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 10
SOUTHSIDE INDUSTRIAL PARK
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2021

PROJECT COSTS

Capital expenditures	\$ 6,769,791
Interest and fiscal charges	2,382,114
Administration	<u>98,558</u>
Total Costs	<u>9,250,463</u>

PROJECT REVENUES

Tax increments	-
Exempt computer aid	2,428
Transfers from other funds	-
Proceeds from increment sharing	6,830,440
Investment income	496,790
Rental income	230,809
Grant revenues	2,697,608
Miscellaneous revenues	<u>324,717</u>
Total Revenues	<u>10,582,792</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2021 \$ (1,332,329)

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 10
SOUTHSIDE INDUSTRIAL PARK
HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

SOURCES OF FUNDS

Tax increments	\$ -
Exempt computer aid	2,428
Investment income	496,790
Transfer from other funds	-
Advances from other funds	1,419,187
Proceeds from increment sharing	6,830,440
Proceeds from refunding debt	6,275,000
Proceeds from long-term debt	4,000,000
Rental Income	230,809
Grant revenue	2,697,608
Miscellaneous revenues	<u>324,717</u>
Total Sources	<u>22,276,979</u>

USES OF FUNDS

Capital expenditures	6,769,791
Principal on refunded debt	4,000,000
Principal on long-term debt	5,050,000
Principal on advances	1,419,187
Interest and fiscal charges	2,382,114
Administration	<u>98,558</u>
Total Uses	<u>19,719,650</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 10
SOUTHSIDE INDUSTRIAL PARK
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

	2003-2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Total
SOURCES OF FUNDS													
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	312	215	141	155	193	113	-	253	257	263	263	263	2,428
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income	223,116	6	85	(69,975)	69,980	32,385	10,845	32,138	48,610	104,178	67,519	(22,097)	496,790
Rental income	101,005	19,979	20,696	23,633	23,398	20,705	21,393	-	-	-	-	-	230,809
Grant revenue	2,697,608	-	-	-	-	-	-	-	-	-	-	-	2,697,608
Miscellaneous revenues	284,154	-	15,563	-	-	-	-	-	25,000	-	-	-	324,717
Proceeds from increment sharing	-	-	1,492,590	2,831,464	656,515	585,858	625,278	638,735	-	-	-	-	6,830,440
Proceeds from advances	1,046,162	373,025	-	-	-	-	-	-	-	-	-	-	1,419,187
Proceeds from refunding debt	3,970,000	-	-	-	2,305,000	-	-	-	-	-	-	-	6,275,000
Proceeds from long-term debt	4,000,000	-	-	-	-	-	-	-	-	-	-	-	4,000,000
Total Sources Of Funds	12,322,357	393,225	1,529,075	2,785,277	3,055,086	639,061	657,516	671,126	73,867	104,441	67,782	(21,834)	\$ 22,276,979
USES OF FUNDS													
Capital expenditures													
Acquisition and demolition	3,638,570	21,066	9,811	12,607	-	-	-	-	-	-	-	-	\$ 3,682,054
Infrastructure	2,424,156	-	-	-	-	-	-	-	-	-	-	-	2,424,156
Environmental	373,447	-	-	1,850	-	-	-	-	-	-	-	-	375,297
Planning and administration	163,826	-	-	1,061	4,093	188	7,950	899	-	66,378	17,999	25,890	288,284
Interest and fiscal charges	1,132,138	182,981	175,006	152,319	129,319	113,051	105,775	96,625	85,900	78,400	70,600	60,000	2,382,114
Principal on refunded debt	4,000,000	-	-	-	-	-	-	-	-	-	-	-	4,000,000
Principal on long-term debt	180,000	185,000	195,000	200,000	2,530,000	240,000	230,000	240,000	250,000	260,000	265,000	275,000	5,050,000
Principal on advances	-	-	1,143,758	275,429	-	-	-	-	-	-	-	-	1,419,187
Administration	25,220	3,328	6,549	150	150	1,514	349	15,505	40,193	5,300	150	150	98,558
Total Uses of Funds	11,937,357	392,375	1,530,124	643,416	2,663,562	354,753	344,074	353,029	376,093	410,078	353,749	361,040	19,719,650

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 10
SOUTHSIDE INDUSTRIAL PARK
DEBT REPAYMENT SCHEDULE
DECEMBER 31, 2021

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	<u>Balance</u>	
2008				\$ 3,970,000	
2009	\$ -	\$ 174,719	\$ 174,719	3,970,000	
2010	180,000	174,719	354,719	3,790,000	
2011	185,000	167,519	352,519	3,605,000	
2012	195,000	160,119	355,119	3,410,000	
2013	200,000	152,319	352,319	3,210,000	
2014	2,320,000	-	2,320,000	890,000	Refunded Years 2018-2025
2014	210,000	144,319	354,319	680,000	
2015	220,000	28,375	248,375	460,000	
2016	225,000	19,575	244,575	235,000	
2017	235,000	10,575	245,575	-	
	<u>\$ 3,970,000</u>	<u>\$ 1,032,239</u>	<u>\$ 5,002,239</u>		
				2,305,000	
2015	20,000	84,676	104,676	2,285,000	
2016	5,000	86,200	91,200	2,280,000	
2017	5,000	86,050	91,050	2,275,000	
2018	250,000	85,900	335,900	2,025,000	
2019	260,000	78,400	338,400	1,765,000	
2020	265,000	70,600	335,600	1,500,000	
2021	275,000	60,000	335,000	1,225,000	
2022	290,000	49,000	339,000	935,000	
2023	300,000	37,400	337,400	635,000	
2024	310,000	25,400	335,400	325,000	
2025	325,000	13,000	338,000	-	
	-	-	-		
Total	<u>\$ 2,305,000</u>	<u>\$ 676,626</u>	<u>\$ 2,981,626</u>		

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 11
WASHINGTON/WEST BLVD COMMERCIAL AREA
BALANCE SHEET
DECEMBER 31, 2021

	<u>Capital Project Fund</u>	<u>General Long-Term Obligations</u>
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ 800,971	\$ -
Accounts receivable	-	-
Taxes receivable	97,422	-
Amount to be provided for retirement of general obligation debt	-	650,000
	<u>\$ 898,393</u>	<u>\$ 650,000</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ -	\$ -
Accrued liabilities	564	
Deferred revenues	97,422	-
Advances from other funds	-	-
General obligation debt payable	-	650,000
Total liabilities	<u>97,986</u>	<u>650,000</u>
Fund balances		
Reserve for encumbrances	-	
Unreserved-undesignated (deficit)	<u>800,407</u>	-
Total fund balances	<u>800,407</u>	-
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 898,393</u>	<u>\$ 650,000</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 11
WASHINGTON/WEST BLVD COMMERCIAL AREA
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2021

PROJECT COSTS

Capital expenditures	\$ 1,759,105
Interest and fiscal charges	1,479,541
Administration	<u>37,593</u>
Total Costs	<u>3,276,239</u>

PROJECT REVENUES

Tax increments	371,557
Personal Property aid	21
Exempt computer aid	7,555
Transfers from other funds	-
Proceeds from increment sharing	2,780,679
Investment income	169,566
Rental income	9,391
Grant revenues	82,875
Miscellaneous revenues	<u>5,000</u>
Total Revenues	<u>3,426,644</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2021	<u>\$ (150,405)</u>
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CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 11
WASHINGTON/WEST BLVD COMMERCIAL AREA
HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

SOURCES OF FUNDS

Tax increments	\$ 371,557
Personal property aid	21
Exempt computer aid	7,555
Investment income	169,566
Transfer from other funds	-
Advances from other funds	619,293
Proceeds from increment sharing	2,780,679
Proceeds from refunding debt	3,410,000
Proceeds from long-term debt	2,000,000
Rental Income	9,391
Grant revenue	82,875
Miscellaneous revenues	<u>5,000</u>
Total Sources	<u>9,455,937</u>

USES OF FUNDS

Capital expenditures	1,759,105
Principal on refunded debt	3,295,000
Principal on long-term debt	1,465,000
Principal on advances	619,293
Interest and fiscal charges	1,479,541
Administration	<u>37,593</u>
Total Uses	<u>8,655,532</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 11
WASHINGTON/WEST BLVD COMMERCIAL AREA
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

	<u>2005-2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
SOURCES OF FUNDS												
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,793	\$ 73,933	\$ 71,397	\$ 73,159	\$ 80,275	\$ 371,557
Personal property aid	-	-	-	-	-	-	-	-	621	7	(607)	21
Exempt computer aid	2,914	245	233	534	602	967	401	408	417	417	417	7,555
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-	-
Advances from other funds	619,293	-	-	-	-	-	-	-	-	-	-	619,293
Investment income	63,161	-	(20,412)	22,112	14,111	5,360	13,738	16,868	37,597	25,368	(8,337)	169,566
Rental income	9,390	1	-	-	-	-	-	-	-	-	-	9,391
Grant revenue	-	-	-	82,875	-	-	-	-	-	-	-	82,875
Miscellaneous revenues	5,000	-	-	-	-	-	-	-	-	-	-	5,000
Proceeds from increment sharing	-	1,167,381	538,967	539,331	535,000	-	-	-	-	-	-	2,780,679
Proceeds from refunding debt	2,000,000	-	-	-	1,410,000	-	-	-	-	-	-	3,410,000
Proceeds from long-term debt	2,000,000	-	-	-	-	-	-	-	-	-	-	2,000,000
Total Sources Of Funds	<u>4,699,758</u>	<u>1,167,627</u>	<u>518,788</u>	<u>644,852</u>	<u>1,959,713</u>	<u>6,327</u>	<u>86,932</u>	<u>91,209</u>	<u>110,032</u>	<u>98,951</u>	<u>71,748</u>	<u>9,455,937</u>
USES OF FUNDS												
Capital expenditures												
Acquisition and relocation	1,508,499	-	2,711	4,052	13,495	-	-	-	-	-	-	1,528,757
Demolition	175,245	-	-	-	-	-	-	-	-	-	-	175,245
Public Improvements	-	-	-	-	-	19,965	-	-	-	-	-	19,965
Planning and administration	30,442	-	-	4,614	82	-	-	-	-	-	-	35,138
Interest and fiscal charges	743,570	114,356	103,143	98,148	207,874	71,646	32,750	30,938	28,690	25,863	22,563	1,479,541
Principal on refunded debt	2,000,000	-	-	-	1,295,000	-	-	-	-	-	-	3,295,000
Principal on long-term debt	230,000	85,000	90,000	95,000	100,000	130,000	145,000	145,000	145,000	150,000	150,000	1,465,000
Principal on advances	-	619,293	-	-	-	-	-	-	-	-	-	619,293
Administration	12,002	978	150	150	8,239	150	2,179	3,159	3,589	2,693	4,304	37,593
Total Uses of Funds	<u>4,699,758</u>	<u>819,627</u>	<u>196,004</u>	<u>201,964</u>	<u>1,624,690</u>	<u>221,761</u>	<u>179,929</u>	<u>179,097</u>	<u>177,279</u>	<u>178,556</u>	<u>176,867</u>	<u>8,655,532</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 11
WASHINGTON/WEST BLVD COMMERCIAL AREA
DEBT REPAYMENT SCHEDULE
DECEMBER 31, 2021

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	<u>Balance</u>
2008				\$ 2,000,000
2009	\$ 75,000	\$ 120,625	\$ 195,625	1,925,000
2010	75,000	116,463	191,463	1,850,000
2011	80,000	112,300	192,300	1,770,000
2012	85,000	107,860	192,860	1,685,000
2013	90,000	103,143	193,143	1,595,000
2014	95,000	98,148	193,148	1,500,000
2015	100,000	92,875	192,875	1,400,000
2015	1,295,000	-	1,295,000	105,000
2016	105,000	6,038	111,038	-
2017			-	-
2018			-	-
2019			-	-
2020			-	-
2021			-	-
2022			-	-
2023			-	-
2024			-	-
2025			-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	<u>\$ 2,000,000</u>	<u>\$ 757,452</u>	<u>\$ 2,757,452</u>	

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	<u>Balance</u>
				\$ 1,410,000
2016	\$ 25,000	\$ 65,608	\$ 90,608	1,385,000
2017	145,000	32,750	177,750	1,240,000
2018	145,000	30,938	175,938	1,095,000
2019	145,000	28,690	173,690	950,000
2020	150,000	25,863	175,863	800,000
2021	150,000	22,563	172,563	650,000
2022	155,000	18,888	173,888	495,000
2023	160,000	14,780	174,780	335,000
2024	165,000	10,220	175,220	170,000
2025	170,000	5,270	175,270	-
	-	-	-	
Total	<u>\$ 1,410,000</u>	<u>\$ 255,568</u>	<u>\$ 1,665,568</u>	

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 12
RIVERBEND LOFTS
BALANCE SHEET
DECEMBER 31, 2021**

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ -
Accounts receivable	-
Taxes receivable	191,669
	<u>\$ 191,669</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ -
Advance from Intergovernmental Revenue Sharing Fund	-
Deferred revenues	191,669
Total liabilities	<u>191,669</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>-</u>
Total fund balances	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 191,669</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 12
RIVERBEND LOFTS**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2021

PROJECT COSTS

Capital expenditures	\$ 1,219,182
Interest and fiscal charges	143,109
Increment Sharing	965,705
Administration	<u>24,742</u>
Total Costs	<u>2,352,738</u>

PROJECT REVENUES

Tax increments	2,248,899
Personal property aid	-
Exempt computer aid	24
Transfers from other funds	-
Investment income	38,475
Rental income	5,040
Grant revenues	60,300
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>2,352,738</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2021

\$ -

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 12
RIVERBEND LOFTS**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

SOURCES OF FUNDS

Tax increments	\$ 2,248,899
Personal property aid	-
Exempt computer aid	24
Investment income	38,475
Transfer from other funds	-
Advances from other funds	1,248,951
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	5,040
Grant revenue	60,300
Miscellaneous revenues	-
Total Sources	<u>3,601,689</u>

USES OF FUNDS

Capital expenditures	1,219,182
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	1,248,951
Interest and fiscal charges	143,109
Increment Sharing	965,705
Administration	24,742
Total Uses	<u>3,601,689</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 12
RIVERBEND LOFTS
 DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
 DECEMBER 31, 2021

	<u>2006-2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
SOURCES OF FUNDS													
Tax increments	\$ 359,754	\$ 189,603	\$ 152,906	\$ 189,216	\$ 190,147	\$ 149,429	\$ 164,520	\$ 162,965	\$ 171,014	\$ 170,723	\$ 169,182	\$ 179,440	\$ 2,248,899
Personal property aid	-	-	-	-	-	-	-	-	-	1,437	-	(1,437)	-
Exempt computer aid	-	-	-	18	6	-	-	-	-	-	-	-	24
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances from other funds	1,248,951	-	-	-	-	-	-	-	-	-	-	-	1,248,951
Investment income	12,649	4,514	1,539	(6,208)	5,923	1,805	478	2,769	5,454	6,054	4,787	(1,289)	38,475
Rental income	5,040	-	-	-	-	-	-	-	-	-	-	-	5,040
Grant revenue	60,300	-	-	-	-	-	-	-	-	-	-	-	60,300
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sources of Funds	<u>1,686,694</u>	<u>194,117</u>	<u>154,445</u>	<u>183,026</u>	<u>196,076</u>	<u>151,234</u>	<u>164,998</u>	<u>165,734</u>	<u>176,468</u>	<u>178,214</u>	<u>173,969</u>	<u>176,714</u>	<u>3,601,689</u>
USES OF FUNDS													
Capital expenditures													
Exceptional Costs	664,838	-	-	-	-	-	-	-	-	-	-	-	\$ 664,838
Developer Grants	445,000	-	-	-	-	-	-	-	-	-	-	-	445,000
Planning and administration	108,294	-	-	-	-	-	420	630	-	-	-	-	109,344
Interest and fiscal charges	111,083	13,306	7,549	5,328	3,514	1,826	503	-	-	-	-	-	143,109
Principal on refunded debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal on advances	348,693	180,661	146,746	177,548	188,120	153,550	53,633	-	-	-	-	-	1,248,951
Increment Sharing	-	-	-	-	-	-	-	-	440,127	177,027	173,277	175,274	965,705
Administration	8,786	150	150	150	150	2,377	1,122	551	7,987	1,187	692	1,440	24,742
Total Uses of Funds	<u>1,686,694</u>	<u>194,117</u>	<u>154,445</u>	<u>183,026</u>	<u>191,784</u>	<u>157,753</u>	<u>55,678</u>	<u>1,181</u>	<u>448,114</u>	<u>178,214</u>	<u>173,969</u>	<u>176,714</u>	<u>3,601,689</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 13
STATE & MAIN
BALANCE SHEET
DECEMBER 31, 2021

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 937,206
Accounts receivable	-
Taxes receivable	301,953
Amount to be provided for developer obligation	-
	<u>\$ 1,239,159</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ -
Accrued liabilities	-
Deferred revenues	301,953
Due to developer	-
Advance from other funds	-
Total liabilities	<u>301,953</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>937,206</u>
Total fund balances	<u>937,206</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,239,159</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 13
STATE & MAIN**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2021

PROJECT COSTS

Capital expenditures	\$ 274,411
Developer contribution	2,208,792
Interest and fiscal charges	17,309
Administration	<u>13,463</u>
Total Costs	<u>2,513,975</u>

PROJECT REVENUES

Tax increments	3,315,841
Personal property aid	-
Exempt computer aid	1,808
Transfers from other funds	-
Investment income	86,532
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>47,000</u>
Total Revenues	<u>3,451,181</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2021 \$ (937,206)

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 13
STATE & MAIN**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

SOURCES OF FUNDS

Tax increments	\$ 3,315,841
Personal property aid'	-
Exempt computer aid	1,808
Investment income	86,532
Transfer from other funds	-
Advances from other funds	220,998
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	-
Grant revenue	-
Miscellaneous revenues	<u>47,000</u>
Total Sources	<u>3,672,179</u>

USES OF FUNDS

Capital expenditures	274,411
Developer contribution	2,208,792
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	220,998
Interest and fiscal charges	17,309
Administration	<u>13,463</u>
Total Uses	<u>2,734,973</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 13
STATE & MAIN
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

	<u>2006-2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
SOURCES OF FUNDS													
Tax increments	\$ 489,933	\$ 245,304	\$ 239,029	\$ 282,660	\$ 260,522	\$ 237,902	\$ 255,904	\$ 257,626	\$ 256,364	\$ 248,538	\$ 260,008	\$ 282,051	\$ 3,315,841
Personal property aid	-	-	-	-	-	-	-	-	-	2,155	-	(2,155)	-
Exempt computer aid	-	417	275	194	145	89	170	100	103	105	105	105	1,808
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances from other funds	220,998	-	-	-	-	-	-	-	-	-	-	-	220,998
Investment income	13,679	3,371	2,185	(10,012)	12,330	5,947	1,801	6,481	9,449	27,844	21,938	(8,481)	86,532
Rental income	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	47,000	-	-	-	-	-	-	-	-	-	-	-	47,000
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>771,610</u>	<u>249,092</u>	<u>241,489</u>	<u>272,842</u>	<u>272,997</u>	<u>243,938</u>	<u>257,875</u>	<u>264,207</u>	<u>265,916</u>	<u>278,642</u>	<u>282,051</u>	<u>271,520</u>	<u>3,672,179</u>
USES OF FUNDS													
Capital expenditures													
Construction	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Traffic signal relocation	22,971	-	-	-	-	-	-	-	-	-	-	-	22,971
Public Improvements	218,240	-	-	-	-	-	-	-	-	-	-	-	218,240
Professional Services	19,316	-	-	-	-	-	-	-	-	-	-	-	19,316
Planning and administration	13,884	-	-	-	-	-	-	-	-	-	-	-	13,884
Developer contribution to Redevelopment Authority	339,815	169,907	169,907	169,907	169,907	169,907	169,907	169,907	169,907	169,907	169,907	169,907	2,208,792
Interest and fiscal charges	15,943	1,276	90	-	-	-	-	-	-	-	-	-	17,309
Principal on refunded debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal on advances	134,652	77,759	8,587	-	-	-	-	-	-	-	-	-	220,998
Administration	6,789	150	150	150	150	3,168	1,543	759	154	150	150	150	13,463
Total Uses of Funds	<u>771,610</u>	<u>249,092</u>	<u>178,734</u>	<u>170,057</u>	<u>170,057</u>	<u>173,075</u>	<u>171,450</u>	<u>170,666</u>	<u>170,061</u>	<u>170,057</u>	<u>170,057</u>	<u>170,057</u>	<u>2,734,973</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 14
WALKER SITE
BALANCE SHEET
DECEMBER 31, 2021

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 5,111,663
Accounts receivable	-
Taxes receivable	33,522
	<u>\$ 5,145,185</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 1,055
Accrued liabilities	-
Due to general fund	-
Deferred revenues	33,522
Advances from other funds	-
Total liabilities	<u>34,577</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	5,110,608
Total fund balances	<u>5,110,608</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 5,145,185</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 14
WALKER SITE**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2021

PROJECT COSTS

Capital expenditures	\$ 1,168,079
Interest and fiscal charges	8,094
Increment Sharing	4,494,407
Administration	<u>110,598</u>
Total Costs	<u>5,781,178</u>

PROJECT REVENUES

Tax increments	71,680
Personal property aid	10,377
Exempt computer aid	831
Transfers from other funds	9,852,523
Investment income	606,375
Rental income	-
Grant revenues	350,000
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>10,891,786</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2021 \$ (5,110,608)

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 14
WALKER SITE**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

SOURCES OF FUNDS

Tax increments	\$ 71,680
Personal property aid	10,377
Exempt computer aid	831
Investment income	606,375
Transfer from other funds	9,852,523
Advances from other funds	118,236
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	-
Grant revenue	350,000
Miscellaneous revenues	-
Total Sources	<u>11,010,022</u>

USES OF FUNDS

Capital expenditures	1,168,079
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	118,236
Interest and fiscal charges	8,094
Increment Sharing	4,494,407
Administration	110,598
Total Uses	<u>5,899,414</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 14
WALKER SITE
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

	<u>2006-2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
SOURCES OF FUNDS													
Tax increments	\$ 9,762	\$ 1,999	\$ -	\$ 10,226	\$ 5,526	\$ 1,054	\$ 6,370	\$ 7,125	\$ 5,660	\$ 1,651	\$ 2,600	\$ 19,707	\$ 71,680
Personal property aid	-	-	-	-	-	-	-	-	-	48	3,459	6,870	10,377
Exempt computer aid	93	10	13	18	10	6	276	79	80	82	82	82	831
Transfers from other funds	-	2,043,671	831,461	930,701	1,984,652	8,966	239,623	782,778	780,042	776,719	741,149	732,761	9,852,523
Advances from other funds	118,236	-	-	-	-	-	-	-	-	-	-	-	118,236
Investment income	57	-	20,137	(113,718)	105,456	67,770	20,939	58,925	89,994	237,124	182,283	(62,592)	606,375
Rental income	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	17,553	301,129	18,378	12,940	-	-	-	-	-	350,000
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>128,148</u>	<u>2,045,680</u>	<u>851,611</u>	<u>844,780</u>	<u>2,396,773</u>	<u>96,174</u>	<u>280,148</u>	<u>848,907</u>	<u>875,776</u>	<u>1,015,624</u>	<u>929,573</u>	<u>696,828</u>	<u>11,010,022</u>
USES OF FUNDS													
Capital expenditures													
Acquisition and relocation	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	75,233	-	-	-	6,158	-	19,977	12,217	-	-	-	-	113,585
Public Improvements	-	-	-	17,553	576,291	48,626	39,240	-	121,217	-	-	-	802,927
Planning and administration	1,000	-	-	-	2,263	87	-	-	48,804	53,816	35,614	109,983	251,567
Interest and fiscal charges	6,346	1,748	-	-	-	-	-	-	-	-	-	-	8,094
Principal on refunded debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal on advances	-	118,236	-	-	-	-	-	-	-	-	-	-	118,236
Increment Sharing	-	-	-	-	-	-	-	-	-	-	2,405,287	2,089,120	4,494,407
Administration	45,569	11,866	6,955	28,400	150	174	189	3,665	7,755	5,408	150	317	110,598
Total Uses of Funds	<u>128,148</u>	<u>131,850</u>	<u>6,955</u>	<u>45,953</u>	<u>584,862</u>	<u>48,887</u>	<u>59,406</u>	<u>15,882</u>	<u>177,776</u>	<u>59,224</u>	<u>2,441,051</u>	<u>2,199,420</u>	<u>5,899,414</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 16
UPTOWN
BALANCE SHEET
DECEMBER 31, 2021

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ -
Loans Receivable	-
Accounts receivable	-
Taxes receivable	-
	<u>\$ -</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ -
Accrued liabilities	-
Due to general fund	-
Deferred revenues	-
Advances from other funds	<u>142,380</u>
Total liabilities	<u>142,380</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>(142,380)</u>
Total fund balances	<u>(142,380)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ -</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 16
UPTOWN**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2021

PROJECT COSTS

Capital expenditures	\$ 1,306,436
Transfer to other funds	99,795
Interest and fiscal charges	55,836
Administration	44,854
Total Costs	<u>1,506,921</u>

PROJECT REVENUES

Tax increments	143,036
Exempt computer aid	569,269
Transfers from other funds	-
Investment income	1,866
Rental income	30,349
Grant revenues	595,795
Miscellaneous revenues	24,226
Total Revenues	<u>1,364,541</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2021 \$ 142,380

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 16
UPTOWN**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

SOURCES OF FUNDS

Tax increments	\$ 143,036
Exempt computer aid	569,269
Investment income	1,866
Transfer from other funds	-
Advances from other funds	641,502
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	30,349
Grant revenue	595,795
Miscellaneous revenues	<u>24,226</u>
Total Sources	<u>2,006,043</u>

USES OF FUNDS

Capital expenditures	1,306,436
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	499,122
Interest and fiscal charges	55,836
Administration	<u>44,854</u>
Total Uses	<u>1,906,248</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 16
UPTOWN
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Total
SOURCES OF FUNDS															
Tax increments	\$ -	\$ -	\$ -	\$ 28,324	\$ 46,947	\$ 67,765	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 143,036
Exempt computer aid	-	-	-	85,847	88,107	63,360	58,258	48,522	36,741	36,714	37,254	38,155	38,155	38,156	569,269
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances from other funds	280,372	159,728	112,614	-	-	-	88,788	-	-	-	-	-	-	-	641,502
Investment income	-	987	7	1,890	741	(3,455)	19	405	77	210	160	553	467	(195)	1,866
Rental income	-	-	-	-	1,000	-	-	13,266	15,983	100	-	-	-	-	30,349
Grant revenue	196,000	100,000	199,795	-	-	100,000	-	-	-	-	-	-	-	-	595,795
Miscellaneous revenues	-	-	-	-	-	535	4,586	19,105	-	-	-	-	-	-	24,226
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sources Of Funds	476,372	260,715	312,416	116,061	136,795	228,205	151,651	81,298	52,801	37,024	37,414	38,708	38,622	37,961	2,006,043
USES OF FUNDS															
Capital expenditures															
Acquisition and relocation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Renovation and Improvements	275,872	444,144	149,818	28,054	17,952	9,262	117,063	8,160	29,990	-	-	-	-	-	1,080,315
Public Improvements	-	-	50,000	-	-	-	-	-	2,780	2,404	-	-	-	-	55,184
Planning and administration	4,500	-	-	-	-	97,124	33,058	3,811	13,300	3,193	15,951	-	-	-	170,937
Interest and fiscal charges	-	9,014	9,330	6,691	3,917	2,576	2,297	3,132	2,544	3,093	4,112	4,832	2,848	1,450	55,836
Transfer to other funds	-	-	-	-	-	99,795	-	-	-	-	-	-	-	-	99,795
Principal on refunded debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	179,320	96,361	18,655	-	64,830	3,894	28,152	13,756	30,036	32,045	32,073	499,122
Administration	-	5,700	1,125	5,116	15,382	856	150	448	293	182	3,595	3,840	3,729	4,438	44,854
Total Uses of Funds	280,372	458,858	210,273	219,181	133,612	228,268	152,568	80,381	52,801	37,024	37,414	38,708	38,622	37,961	2,006,043

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 17
PORTER'S SITE
BALANCE SHEET
DECEMBER 31, 2021**

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ -
Due from Component Unit	-
Accounts receivable	-
Taxes receivable	2,425
	<u>\$ 2,425</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ -
Accrued liabilities	-
Due to general fund	-
Deferred revenues	2,425
Advances from other funds	-
Total liabilities	<u>2,425</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	-
Total fund balances	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,425</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 17
PORTER'S SITE**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2021

PROJECT COSTS

Capital expenditures	\$ -
Interest and fiscal charges	1,550
Administration	<u>47,482</u>
Total Costs	<u>49,032</u>

PROJECT REVENUES

Tax increments	1,455
Exempt computer aid	-
Transfers from other funds	-
Proceeds from increment sharing	47,577
Investment income	-
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>49,032</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2021 \$ -

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 17
PORTER'S SITE**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

SOURCES OF FUNDS

Tax increments	\$ 1,455
Exempt computer aid	-
Investment income	-
Transfer from other funds	-
Advances from other funds	26,851
Proceeds from increment sharing	47,577
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	-
Grant revenue	-
Miscellaneous revenues	-
Total Sources	<u>75,883</u>

USES OF FUNDS

Capital expenditures	-
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	26,851
Interest and fiscal charges	1,550
Administration	47,482
Total Uses	<u>75,883</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 17
PORTER'S SITE
 DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
 DECEMBER 31, 2021

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
SOURCES OF FUNDS											
Tax increments	\$ -	\$ -	\$ 170	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,285	\$ 1,455
Exempt computer aid	-	-	-	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-
Advances from other funds	13,445	11,991	206	381	385	443	-	-	-	-	26,851
Investment income	-	-	-	-	-	-	-	-	-	-	-
Rental income	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	34,897	2,409	1,423	8,848	47,577
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>13,445</u>	<u>11,991</u>	<u>376</u>	<u>381</u>	<u>385</u>	<u>443</u>	<u>34,897</u>	<u>2,409</u>	<u>1,423</u>	<u>10,133</u>	<u>75,883</u>
USES OF FUNDS											
Capital expenditures											
Development Incentive	-	-	-	-	-	-	-	-	-	-	\$ -
Interest and fiscal charges	-	125	226	231	234	293	441	-	-	-	1,550
Principal on refunded debt	-	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	26,851	-	-	-	26,851
Administration	<u>13,445</u>	<u>11,866</u>	<u>150</u>	<u>150</u>	<u>151</u>	<u>150</u>	<u>7,605</u>	<u>2,409</u>	<u>1,423</u>	<u>10,133</u>	<u>47,482</u>
Total Uses of Funds	<u>13,445</u>	<u>11,991</u>	<u>376</u>	<u>381</u>	<u>385</u>	<u>443</u>	<u>34,897</u>	<u>2,409</u>	<u>1,423</u>	<u>10,133</u>	<u>75,883</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 18
WATER STREET REDEVELOPMENT
BALANCE SHEET
DECEMBER 31, 2021

	<u>Capital Project Fund</u>	<u>General Long-Term Obligations</u>
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ -	\$ -
Amount to be provided for retirement of debt	-	3,500,000
Advance to Component Unit	1,805,753	-
Due from other Governments	185,151	-
Accounts receivable	-	-
Taxes receivable	25,275	-
	<u>\$ 2,016,179</u>	<u>\$ 3,500,000</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 450	\$ -
Accrued liabilities	-	-
Due to other funds	-	-
General obligation debt	-	3,500,000
Deferred revenues	25,275	-
Advances from other funds	7,207,270	-
Total liabilities	<u>7,232,995</u>	<u>3,500,000</u>
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	<u>(5,216,816)</u>	<u>-</u>
Total fund balances	<u>(5,216,816)</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,016,179</u>	<u>\$ 3,500,000</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 18
WATER STREET REDEVELOPMENT
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2021

PROJECT COSTS

Capital expenditures	\$ 7,476,988
Capital Contribution-RDA	3,885,260
Interest and fiscal charges	994,077
Administration	<u>29,792</u>
Total Costs	<u>12,386,117</u>

PROJECT REVENUES

Tax increments	16,579
Exempt computer aid	2,531
Transfers from other funds	-
Investment income	15,438
Proceeds from increment sharing	965,705
Rental income	-
Grant revenues	2,072,196
Miscellaneous revenues	<u>596,852</u>
Total Revenues	<u>3,669,301</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2021	<u>\$ 8,716,816</u>
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CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 18
WATER STREET REDEVELOPMENT
HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

SOURCES OF FUNDS

Tax increments	\$ 16,579
Exempt computer aid	2,531
Investment income	15,438
Transfer from other funds	-
Advances from other funds	7,428,879
Proceeds from increment sharing	965,705
Proceeds from refunding debt	-
Proceeds from long-term debt	3,500,000
Rental Income	-
Grant revenue	2,072,196
Miscellaneous revenues	<u>596,852</u>
Total Sources	<u>14,598,180</u>

USES OF FUNDS

Capital expenditures	7,476,988
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	221,609
Loan to Developer	4,500,000
Contribution to Redevelopment Authority-Land	3,885,260
Advance to Component Unit	1,805,753
Interest and fiscal charges	994,077
Administration	<u>29,792</u>
Total Uses	<u>18,913,479</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 18
WATER STREET REDEVELOPMENT
 DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
 DECEMBER 31, 2021

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
SOURCES OF FUNDS									
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,579	\$ 16,579
Exempt computer aid	-	-	161	462	468	480	480	480	2,531
Transfers from other funds	-	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	4,594,777	1,907,040	650,172	-	-	-	-	276,890	7,428,879
Investment income	-	7	-	2,136	43	8,857	4,406	(11)	15,438
Rental income	-	-	-	-	-	-	-	-	-
Grant revenue	124,832	271,594	669,628	41,993	1,000,000	(212,839)	77,662	99,326	2,072,196
Miscellaneous revenues	-	45,000	513,652	3,750	34,450	-	-	-	596,852
Proceeds from increment sharing	-	-	-	-	440,127	177,027	173,277	175,274	965,705
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	3,500,000	-	-	-	3,500,000
Total Sources Of Funds	<u>4,719,609</u>	<u>2,223,641</u>	<u>1,833,613</u>	<u>48,341</u>	<u>4,975,088</u>	<u>(26,475)</u>	<u>255,825</u>	<u>568,538</u>	<u>14,598,180</u>
USES OF FUNDS									
Capital expenditures									
Brownfield Site Preparation	\$ 124,832	\$ 384,082	\$ 295,017	\$ 249,294	\$ 2,649,592	\$ 915,280	\$ 312,879	\$ 160,145	\$ 5,091,121
Street Extension	-	-	-	-	-	-	-	-	-
Parking Improvements	-	-	-	-	-	-	-	-	-
Street Reconstruction	-	-	-	-	-	-	-	-	-
Underground Power Lines	-	-	-	-	-	-	-	-	-
Public Water and Sewer Improvements	-	-	-	-	-	-	-	-	-
Plaza, Pathways, Riverwalk	-	-	963,940	-	-	-	-	-	963,940
Green Infrastructure	-	-	-	-	-	-	-	-	-
Design, Preparation, Demolition, Site Analysis	-	-	-	-	367,556	299,590	-	21,932	689,078
Redevelopment Project Advancement	-	-	-	732,849	-	-	-	-	732,849
Interest and fiscal charges	-	46,159	58,581	73,018	156,202	261,409	218,588	180,120	994,077
Loan to Developer	4,500,000	-	-	-	-	-	-	-	4,500,000
Contribution to Redevelopment Authority-Land	-	-	-	3,885,260	-	-	-	-	3,885,260
Advance to Component Unit	-	1,805,753	-	-	-	-	-	-	1,805,753
Principal on refunded debt	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	186,150	-	-	35,459	-	221,609
Administration	18,525	150	150	1,549	1,285	2,150	1,283	4,700	29,792
Total Uses of Funds	<u>4,643,357</u>	<u>2,236,144</u>	<u>1,317,688</u>	<u>5,128,120</u>	<u>3,174,635</u>	<u>1,478,429</u>	<u>568,209</u>	<u>366,897</u>	<u>18,913,479</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 18
WATER STREET REDEVELOPMENT
DEBT REPAYMENT SCHEDULE
DECEMBER 31, 2021

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	<u>Balance</u>
2018				\$ 3,500,000
2019	\$ -	\$ 119,097	\$ 119,097	3,500,000
2020	-	122,500	122,500	3,500,000
2021	-	122,500	122,500	3,500,000
2022	-	122,500	122,500	3,500,000
2023	3,500,000	122,500	3,622,500	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
	<hr/>	<hr/>	<hr/>	
Total	<u>\$ 3,500,000</u>	<u>\$ 609,097</u>	<u>\$ 4,109,097</u>	

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 19
UPTOWN/AJAX
BALANCE SHEET
DECEMBER 31, 2021**

	Capital Project Fund	Debt Service Fund
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ 350	\$ -
Notes Receivable	-	-
Advance to Component Unit	-	-
Due from other Governments	-	-
Loans Receivable	900,000	-
Taxes receivable	474,668	-
Amount to be provided for debt service	-	900,000
	<u>\$ 1,375,018</u>	<u>\$ 900,000</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 250	\$ -
Accrued liabilities	100	-
Due to general fund	-	-
Deferred revenues	1,374,668	-
Advances from other funds	802,757	-
Loan-Board of Commissioners of Public Lands	-	900,000
	<u>2,177,775</u>	<u>900,000</u>
Total liabilities		
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	(802,757)	-
Total fund balances	<u>(802,757)</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,375,018</u>	<u>\$ 900,000</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 19
UPTOWN/AJAX**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2021

PROJECT COSTS

Capital expenditures	\$ 331,051
Developer Incentives	1,601,650
Interest and fiscal charges	43,218
Administration	<u>10,469</u>
Total Costs	<u>1,986,388</u>

PROJECT REVENUES

Tax increments	226,764
Exempt computer aid	7,738
Transfers from other funds	-
Investment income	(89)
Rental income	49,218
Grant revenues	-
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>283,631</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2021 \$ 1,702,757

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 19
UPTOWN/AJAX**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

SOURCES OF FUNDS

Tax increments	\$ 226,764
Exempt computer aid	7,738
Investment income	(89)
Transfer from other funds	-
Advances from other funds	953,492
Proceeds from refunding debt	-
Proceeds from long-term debt	900,000
Loan Interest	49,218
Grant revenue	-
Miscellaneous revenues	-
Total Sources	<u>2,137,123</u>

USES OF FUNDS

Capital expenditures	331,051
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	150,735
Development Incentives	1,601,650
CHODO-Housing Rehab	-
Interest and fiscal charges	43,218
Administration	10,469
Total Uses	<u>2,137,123</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 19
UPTOWN/AJAX
 DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
 DECEMBER 31, 2021

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
SOURCES OF FUNDS									
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ 25,093	\$ 23,134	\$ 46,115	\$ 132,422	\$ 226,764
Personal property aid	-	-	-	-	-	211	2,579	4,948	7,738
Transfers from other funds	-	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	52,074	3,664	-	248,828	648,926	-	953,492
Investment income	-	-	-	-	208	290	173	(760)	(89)
Loan Interest Income	-	-	-	-	-	-	12,656	36,562	49,218
Grant revenue	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	900,000	-	900,000
Total Sources Of Funds	-	-	52,074	3,664	25,301	272,463	1,610,449	173,172	2,137,123
USES OF FUNDS									
Capital expenditures									
Property Acquisition and Relocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gateway Plaza and Public Space	-	-	-	-	-	271,496	-	-	271,496
Junction Triangle Parking Public Space	-	-	-	-	-	-	-	-	-
Miscellaneous capital	-	-	-	-	-	-	-	-	-
Water Main Extension	-	-	-	-	-	-	-	-	-
Miscellaneous Infrastructure and Utilities	-	-	-	-	-	-	-	-	-
Demolition, Remediation and Site Prep	-	-	51,074	-	8,481	-	-	-	59,555
Washington Avenue Streetscaping	-	-	-	-	-	-	-	-	-
South Memorial Streetscaping	-	-	-	-	-	-	-	-	-
Road Diet & Streetscape Enhancements	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	578	916	817	3,984	36,923	43,218
Development Incentives	-	-	-	-	-	-	1,601,650	-	1,601,650
CHODO-Housing Rehab	-	-	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	15,754	-	-	134,981	150,735
Administration	-	-	1,000	3,086	150	150	4,815	1,268	10,469
Total Uses of Funds	-	-	52,074	3,664	25,301	272,463	1,610,449	173,172	2,137,123

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 20
REGENCY MALL
BALANCE SHEET
DECEMBER 31, 2021

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 11,076
Notes Receivable	-
Advance to Component Unit	-
Due from other Governments	-
Accounts receivable	-
Taxes receivable	-
	<u>\$ 11,076</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 2,375
Accrued liabilities	10,000
Due to general fund	-
Deferred revenues	-
Advances from other funds	<u>41,096</u>
Total liabilities	<u>53,471</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>(42,395)</u>
Total fund balances	<u>(42,395)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 11,076</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 20
REGENCY MALL**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2021

PROJECT COSTS

Capital expenditures	\$ -
Interest and fiscal charges	205
Administration	<u>42,853</u>
Total Costs	<u>43,058</u>

PROJECT REVENUES

Tax increments	-
Exempt computer aid	-
Transfers from other funds	-
Investment income	663
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>663</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2021 \$ 42,395

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 20
REGENCY MALL**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		663
Transfer from other funds		-
Advances from other funds		41,125
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		-
Grant revenue		-
Miscellaneous revenues		-
Total Sources		41,788

USES OF FUNDS

Capital expenditures		-
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		29
Development Incentives		-
Interest and fiscal charges		205
Administration		42,853
Total Uses		43,087

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 20
REGENCY MALL
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	3,426	68	72	-	37,559	41,125
Investment income	-	-	24	138	324	228	(51)	663
Rental income	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>3,450</u>	<u>206</u>	<u>396</u>	<u>228</u>	<u>37,508</u>	<u>41,788</u>
USES OF FUNDS								
Capital expenditures								
Water System Valve Replacements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Improvements	-	-	-	-	-	-	-	-
Transporation Amenities	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	56	71	49	29	205
Development Incentives	-	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	29	-	29
Administration	-	-	3,450	150	325	150	38,778	42,853
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>3,450</u>	<u>206</u>	<u>396</u>	<u>228</u>	<u>38,807</u>	<u>43,087</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 21
233 LAKE AVENUE
BALANCE SHEET
DECEMBER 31, 2021

	Capital Project Fund
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ -
Notes Receivable	-
Advance to Component Unit	-
Due from other Governments	-
Accounts receivable	-
Taxes receivable	-
	\$ -
LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ -
Accrued liabilities	-
Due to general fund	-
Deferred revenues	-
Advances from other funds	-
Total liabilities	-
Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	-
Total fund balances	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 21
233 LAKE AVENUE**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2021

PROJECT COSTS

Capital expenditures	\$	-
Interest and fiscal charges		-
Administration		30,518
Total Costs		<u>30,518</u>

PROJECT REVENUES

Tax increments		-
Exempt computer aid		-
Transfers from other funds		-
Investment income		-
Proceeds from increment sharing		30,518
Rental income		-
Grant revenues		-
Miscellaneous revenues		-
Total Revenues		<u>30,518</u>

**NET COST (REVENUE) TO BE RECOVERED
THROUGH TAX INCREMENTS - DECEMBER 31, 2021**

\$ -

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 21
233 LAKE AVENUE**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		-
Transfer from other funds		-
Advances from other funds		-
Proceeds from increment sharing		30,518
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		-
Grant revenue		-
Miscellaneous revenues		-
Total Sources		<u>30,518</u>

USES OF FUNDS

Capital expenditures		-
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		-
Development Incentives		-
Interest and fiscal charges		-
Administration		30,518
Total Uses		<u>30,518</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 21
233 LAKE AVENUE
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Rental income	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	3,240	14,117	13,161	30,518
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,240</u>	<u>14,117</u>	<u>13,161</u>	<u>30,518</u>
USES OF FUNDS								
Capital expenditures								
Street Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Streetscaping and signage	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Development Incentives	-	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	-	-
Administration	-	-	-	-	3,240	14,117	13,161	30,518
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,240</u>	<u>14,117</u>	<u>13,161</u>	<u>30,518</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 22
Northside Neighborhood TID
BALANCE SHEET
DECEMBER 31, 2021

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 298,603
Notes Receivable	-
Advance to Component Unit	-
Due from other Governments	-
Accounts receivable	-
Taxes receivable	1,995,693
	<u>\$ 2,294,296</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ -
Accrued liabilities	-
Due to general fund	-
Deferred revenues	1,995,693
Advances from other funds	-
Total liabilities	<u>1,995,693</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	298,603
Total fund balances	<u>298,603</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,294,296</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 22
Northside Neighborhood TID
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2021

PROJECT COSTS

Capital expenditures	\$	-
Interest and fiscal charges		412
Administration		<u>20,291</u>
Total Costs		<u>20,703</u>

PROJECT REVENUES

Tax increments		321,183
Exempt computer aid		-
Transfers from other funds		-
Investment income		(1,877)
Proceeds from increment sharing		-
Rental income		-
Grant revenues		-
Miscellaneous revenues		<u>-</u>
Total Revenues		<u>319,306</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2021	\$	<u>(298,603)</u>
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CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 22
Northside Neighborhood TID
HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

SOURCES OF FUNDS

Tax increments	\$ 321,183
Exempt computer aid	-
Investment income	(1,877)
Transfer from other funds	-
Advances from other funds	18,905
Proceeds from increment sharing	-
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	-
Grant revenue	-
Miscellaneous revenues	-
Total Sources	<u>338,211</u>

USES OF FUNDS

Capital expenditures	-
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	18,905
Residential Homeowner Repair Loans	-
Interest and fiscal charges	412
Administration	20,291
Total Uses	<u>39,608</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 22
Northside Neighborhood TID
 DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
 DECEMBER 31, 2021

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 321,183	\$ 321,183
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	-	18,500	405	-	18,905
Investment income	-	-	-	-	-	-	(1,877)	(1,877)
Rental income	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,500</u>	<u>405</u>	<u>319,306</u>	<u>338,211</u>
USES OF FUNDS								
Capital expenditures								
Infrastructure Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	-	-	-	-	-	255	157	412
Residential Homeowner Repair Loans	-	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	18,905	18,905
Administration	-	-	-	-	18,500	150	1,641	20,291
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,500</u>	<u>405</u>	<u>20,703</u>	<u>39,608</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 23
Southside Neighborhood TID
BALANCE SHEET
DECEMBER 31, 2021

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 51,201
Notes Receivable	-
Advance to Component Unit	-
Due from other Governments	-
Accounts receivable	-
Taxes receivable	465,548
	<u>\$ 516,749</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ -
Accrued liabilities	-
Due to general fund	-
Deferred revenues	465,548
Advances from other funds	-
Total liabilities	<u>465,548</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	51,201
Total fund balances	<u>51,201</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 516,749</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 23
Southside Neighborhood TID
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2021

PROJECT COSTS

Capital expenditures	\$	-
Interest and fiscal charges		324
Administration		<u>15,133</u>
Total Costs		<u>15,457</u>

PROJECT REVENUES

Tax increments		67,049
Exempt computer aid		-
Transfers from other funds		-
Investment income		(391)
Proceeds from increment sharing		-
Rental income		-
Grant revenues		-
Miscellaneous revenues		<u>-</u>
Total Revenues		<u>66,658</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2021	\$	<u>(51,201)</u>
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CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 23
Southside Neighborhood TID
HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

SOURCES OF FUNDS

Tax increments	\$ 67,049
Exempt computer aid	-
Investment income	(391)
Transfer from other funds	-
Advances from other funds	14,850
Proceeds from increment sharing	-
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	-
Grant revenue	-
Miscellaneous revenues	-
Total Sources	<u>81,508</u>

USES OF FUNDS

Capital expenditures	-
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	14,850
Residential Homeowner Repair Loans	-
Interest and fiscal charges	324
Administration	15,133
Total Uses	<u>30,307</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 23
Southside Neighborhood TID
 DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
 DECEMBER 31, 2021

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,049	\$ 67,049
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	-	14,500	350	-	14,850
Investment income	-	-	-	-	-	-	(391)	(391)
Rental income	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,500</u>	<u>350</u>	<u>66,658</u>	<u>81,508</u>
USES OF FUNDS								
Capital expenditures								
Infrastructure Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	-	-	-	-	-	200	124	324
Residential Homeowner Repair Loans	-	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	14,850	14,850
Administration	-	-	-	-	14,500	150	483	15,133
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,500</u>	<u>350</u>	<u>15,457</u>	<u>30,307</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 24
Hotel/Convention Center
BALANCE SHEET
DECEMBER 31, 2021

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 280
Notes Receivable	-
Advance to Component Unit	-
Due from other Governments	-
Accounts receivable	-
Taxes receivable	-
	<u>\$ 280</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 280
Accrued liabilities	-
Due to general fund	-
Deferred revenues	-
Advances from other funds	<u>1,077,235</u>
Total liabilities	<u>1,077,515</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>(1,077,235)</u>
Total fund balances	<u>(1,077,235)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 280</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 24
Hotel/Convention Center

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2021

PROJECT COSTS

Capital expenditures	\$ 955,837
Developer incentive	1,850,000
Interest and fiscal charges	-
Administration	<u>113,191</u>
Total Costs	<u>2,919,028</u>

PROJECT REVENUES

Tax increments	-
Exempt computer aid	-
Transfers from other funds	1,841,793
Investment income	-
Proceeds from increment sharing	-
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>1,841,793</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2021 \$ 1,077,235

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 24
Hotel/Convention Center

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		-
Transfer from other funds		1,841,793
Advances from other funds		1,077,235
Proceeds from increment sharing		-
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		-
Grant revenue		-
Miscellaneous revenues		-
Total Sources		<u>2,919,028</u>

USES OF FUNDS

Capital expenditures	955,837
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	-
Developer Incentive	1,850,000
Interest and fiscal charges	-
Administration	113,191
Total Uses	<u>2,919,028</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 24
Hotel/Convention Center
 DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
 DECEMBER 31, 2021

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	885,956	955,837	1,841,793
Advances from other funds-IG Fund	-	-	-	-	-	-	1,077,235	1,077,235
Investment income	-	-	-	-	-	-	-	-
Rental income	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>885,956</u>	<u>2,033,072</u>	<u>2,919,028</u>
USES OF FUNDS								
Capital expenditures								
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 955,837	\$ 955,837
Interest and fiscal charges	-	-	-	-	-	-	-	-
Developer Incentive	-	-	-	-	-	1,850,000	-	1,850,000
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	-	-
Administration	-	-	-	-	-	35,956	77,235	113,191
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,885,956</u>	<u>1,033,072</u>	<u>2,919,028</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 25
Horlick Historic District
BALANCE SHEET
DECEMBER 31, 2021

	Capital Project Fund	Debt Service Fund
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ 249,850	\$ -
Notes Receivable	-	-
Long-term Loan Receivable	5,000,000	-
Advance to Component Unit	-	-
Due from other Governments	-	-
Accounts receivable	255,867	-
Amount to be provided for debt service	-	4,000,000
	\$ 5,505,717	\$ 4,000,000
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 350	\$ -
Accrued liabilities	-	-
Due to general fund	-	-
Deferred revenues	5,000,000	-
Advances from other funds	-	-
Loan-Board of Commissioners of Public Lands	-	4,000,000
Total liabilities	5,000,350	4,000,000
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	505,367	-
Total fund balances	505,367	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 5,505,717	\$ -

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 25
Horlick Historic District**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2021

PROJECT COSTS

Capital expenditures	\$ -
Developer incentive	8,694,877
Interest and fiscal charges	-
Administration	<u>50,032</u>
Total Costs	<u>8,744,909</u>

PROJECT REVENUES

Tax increments	-
Exempt computer aid	-
Transfers from other funds	4,994,408
Investment income	5,868
Loan Proceeds	4,000,000
Proceeds from increment sharing	-
Rental income	-
Grant revenues	250,000
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>9,250,276</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2021 \$ (505,367)

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 25
Horlick Historic District**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		5,868
Loan Proceeds		4,000,000
Transfer from other funds		4,994,408
Advances from other funds		-
Proceeds from increment sharing		-
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		-
Grant revenue		250,000
Miscellaneous revenues		-
Total Sources		9,250,276

USES OF FUNDS

Capital expenditures		-
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		-
Developer Incentive		8,694,877
Interest and fiscal charges		-
Administration		50,032
Total Uses		8,744,909

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 25
Horlick Historic District
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	2,405,288	2,589,120	4,994,408
Advances from other funds-IG Fund	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	5,868	5,868
Loan Proceeds	-	-	-	-	-	-	4,000,000	4,000,000
Rental income	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	250,000	250,000
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,405,288</u>	<u>6,844,988</u>	<u>9,250,276</u>
USES OF FUNDS								
Capital expenditures								
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	-	-	-	-	-	-	-	-
Developer Incentive	-	-	-	-	-	2,374,586	6,320,291	8,694,877
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	-	-
Administration	-	-	-	-	-	30,702	19,330	50,032
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,405,288</u>	<u>6,339,621</u>	<u>8,744,909</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 26
Boutique Hotel
BALANCE SHEET
DECEMBER 31, 2021

	Capital Project Fund	Debt Service Fund
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ 1,273	\$ -
Notes Receivable	-	-
Long-term Loan Receivable	6,500,000	-
Advance to Component Unit	-	-
Due from other Governments	-	-
Amount to be provided for debt service		5,500,000
Taxes receivable	-	-
	\$ 6,501,273	\$ 5,500,000
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 1,273	\$ -
Accrued liabilities	-	-
Due to general fund	-	-
Deferred revenues	6,500,000	-
Advances from other funds	1,044,379	-
Loan-Board of Commissioners of Public Lands	-	5,500,000
Total liabilities	7,545,652	5,500,000
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	(1,044,379)	-
Total fund balances	(1,044,379)	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 6,501,273	\$ 5,500,000

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 26
Boutique Hotel**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2021

PROJECT COSTS

Capital expenditures	\$ -
Developer incentive	6,500,000
Interest and fiscal charges	-
Administration	<u>44,379</u>
Total Costs	<u>6,544,379</u>

PROJECT REVENUES

Tax increments	-
Exempt computer aid	-
Transfers from other funds	-
Investment income	-
Loan Proceeds	5,500,000
Proceeds from increment sharing	-
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>5,500,000</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2021 \$ 1,044,379

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 26
Boutique Hotel**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		-
Loan Proceeds		5,500,000
Transfer from other funds		-
Advances from other funds		1,044,379
Proceeds from increment sharing		-
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		-
Grant revenue		-
Miscellaneous revenues		-
Total Sources		6,544,379

USES OF FUNDS

Capital expenditures		-
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		-
Developer Incentive		6,500,000
Interest and fiscal charges		-
Administration		44,379
Total Uses		6,544,379

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 26**

Boutique Hotel

DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	-	-	-	1,044,379	1,044,379
Investment income	-	-	-	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-	5,500,000	5,500,000
Rental income	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,544,379</u>	<u>6,544,379</u>
USES OF FUNDS								
Capital expenditures								
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	-	-	-	-	-	-	-	-
Developer Incentive	-	-	-	-	-	-	6,500,000	6,500,000
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	-	-
Administration	-	-	-	-	-	-	44,379	44,379
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,544,379</u>	<u>6,544,379</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 27
NEIGHBORHOOD TID
BALANCE SHEET
DECEMBER 31, 2021**

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ -
Notes Receivable	-
Long-term Loan Receivable	-
Advance to Component Unit	-
Due from other Governments	-
Accounts receivable	-
Taxes receivable	-
	<u>\$ -</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ -
Accrued liabilities	-
Due to general fund	-
Deferred revenues	-
Advances from other funds	<u>3,100</u>
Total liabilities	<u>3,100</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>(3,100)</u>
Total fund balances	<u>(3,100)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ -</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 27
NEIGHBORHOOD TID**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2021

PROJECT COSTS

Capital expenditures	\$ -
Developer incentive	-
Interest and fiscal charges	-
Administration	<u>3,100</u>
Total Costs	<u>3,100</u>

PROJECT REVENUES

Tax increments	-
Exempt computer aid	-
Transfers from other funds	-
Investment income	-
Loan Proceeds	-
Proceeds from increment sharing	-
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>-</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2021 \$ 3,100

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 27
NEIGHBORHOOD TID**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		-
Loan Proceeds		-
Transfer from other funds		-
Advances from other funds		3,100
Proceeds from increment sharing		-
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		-
Grant revenue		-
Miscellaneous revenues		-
Total Sources		<u>3,100</u>

USES OF FUNDS

Capital expenditures		-
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		-
Developer Incentive		-
Interest and fiscal charges		-
Administration		3,100
Total Uses		<u>3,100</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 27
NEIGHBORHOOD TID
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	-	-	-	3,100	3,100
Investment income	-	-	-	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-	-	-
Rental income	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,100</u>	<u>3,100</u>
USES OF FUNDS								
Capital expenditures								
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	-	-	-	-	-	-	-	-
Developer Incentive	-	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	-	-
Administration	-	-	-	-	-	-	3,100	3,100
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,100</u>	<u>3,100</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 28
NEIGHBORHOOD TID
BALANCE SHEET
DECEMBER 31, 2021**

	<u>Capital Project Fund</u>	<u>Debt Service Fund</u>
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ -	\$ -
Notes Receivable	-	-
Long-term Loan Receivable	-	-
Advance to Component Unit	-	-
Due from other Governments	-	-
Accounts receivable	-	-
Amount to be provided for debt service	-	-
	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ -	\$ -
Accrued liabilities	-	-
Due to general fund	-	-
Deferred revenues	-	-
Advances from other funds	3,100	-
Loan-Board of Commissioners of Public Lands	-	-
Total liabilities	<u>3,100</u>	<u>-</u>
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	<u>(3,100)</u>	<u>-</u>
Total fund balances	<u>(3,100)</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 28
NEIGHBORHOOD TID**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2021

PROJECT COSTS

Capital expenditures	\$ -
Developer incentive	-
Interest and fiscal charges	-
Administration	<u>3,100</u>
Total Costs	<u>3,100</u>

PROJECT REVENUES

Tax increments	-
Exempt computer aid	-
Transfers from other funds	-
Investment income	-
Loan Proceeds	-
Proceeds from increment sharing	-
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>-</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2021 \$ 3,100

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 28
NEIGHBORHOOD TID**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		-
Loan Proceeds		-
Transfer from other funds		-
Advances from other funds		3,100
Proceeds from increment sharing		-
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		-
Grant revenue		-
Miscellaneous revenues		-
Total Sources		<u>3,100</u>

USES OF FUNDS

Capital expenditures		-
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		-
Developer Incentive		-
Interest and fiscal charges		-
Administration		3,100
Total Uses		<u>3,100</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 28
NEIGHBORHOOD TID
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2021

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	-	-	-	3,100	3,100
Investment income	-	-	-	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-	-	-
Rental income	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,100</u>	<u>3,100</u>
USES OF FUNDS								
Capital expenditures								
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	-	-	-	-	-	-	-	-
Developer Incentive	-	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	-	-
Administration	-	-	-	-	-	-	3,100	3,100
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,100</u>	<u>3,100</u>