

Application for the Property Reactivation Program

1. Address of Property for which the Applicant is applying: Applications must be received and evaluated for each property independently Single applications for multiple properties will not be accepted.	
2. Applicant Legal or Business Name:	
3. Applicant's Street Address (include City and Zip Code): <p style="text-align: center;">If the organization also has a separate office location within the City of Racine, please provide information for both the primary and City of Racine office locations</p>	
4. Applicant Date of Incorporation:	
5. Primary Contact Person:	Title: Phone Number: Email Address:
6. Fiscal Contact Person:	Title: Phone Number: Email Address:
7. Type of Organization (Check One): <input type="checkbox"/> Individual Person/Household <input type="checkbox"/> For-Profit Partnership <input type="checkbox"/> Non-Profit Entity <input type="checkbox"/> For Profit Corporation <input type="checkbox"/> Other (specify): _____	
8. Federal Tax ID No.:	Expiration Date:
9. Description of Proposed Redevelopment and Timeline for Construction Completion and Occupancy	

<p>10. Will Acquisition of the Property Result in Homeownership (Choose One): Y / N</p>
<p>11. Type of Financing (Choose One):</p> <p><input type="checkbox"/> Cash on Hand Equity</p> <p><input type="checkbox"/> Commitment Letter from Lending Institution specific to the Property for which the Applicant is applying</p> <p><input type="checkbox"/> Letter of Credit</p> <p><input type="checkbox"/> Other (specify): _____</p>
<p>12. Total Projected Investment in the Property: Note: This number must equal the amount listed on the property information sheet under "Essential Repairs" and "Acquisition," or a sufficient amount as indicated in a pro forma for a new construction activity at a minimum.</p>
<p>13. Please describe any Environmental Sustainability and Workforce Development components of the redevelopment plan:</p>
<p>14. Please list any homeownership-related Tax Credits that have either been approved as part of this project, or that the Applicant intends to pursue:</p>
<p>15. Please list any involvement of Opportunity Zone financing or entities:</p>

Please see the following page for the list of required attachments.

Required Attachments (may be scanned copies or originals):

Evidence that the buyer has sufficient financing to pay for the estimated "Acquisition" and "Essential Repair" costs shown on the Property Information Sheet **or** sufficient funding per a pro forma with backup documentation substantiating the costs of a new construction activity. Examples: bank statements, line of credit statements, bank commitment letters, etc.

Organization chart or document showing all members of the development team. Document must include, at a minimum, the owner/developer, contractor force, and the source of financing

Evidence that the buyer or buyer's contractors have the capacity to make necessary repairs. Examples: bids or estimates from contractors along with evidence of applicable experience, or a staff listing showing that the buyer can make the repairs using qualified in-house labor

Incorporation documents showing that the buyer has been in existence for at least 12 months prior to application submission (if buyer is not an individual)

Marketing strategy/plan for sale of the property to an owner-occupant (applicable if buyer intends to rehabilitate/construct on and resell the property). Marketing plan must specify action steps for marketing the property, such as advertising locations and strategic partnerships

Evidence of property management experience (applicable for buyers who wish to rent properties). Example: agreement with an existing or in-house property manager

Description of lease-to-own program (applicable for buyers who wish to rent properties under a lease-to-own model)

IRS Non-Profit 501(c)(3) letter (applicable to non-profits)

Registration with the Wisconsin Department of Financial Institutions (as applicable)

Evidence supporting claims for scoring criteria, such as non-profit status, workforce development composition (documents verifying status of businesses, etc.), environmental sustainability (contractor experience undertaking sustainability work), tax credit eligibility, etc.

ACKNOWLEDGEMENT OF REQUIRED ASSURANCES

This page must be signed and submitted with the application. Applications which do not contain a signed Acknowledgement of Required Assurances are ineligible for consideration. By submitting the accompanying application and by my signature on this document, I understand and agree that any award resulting from this solicitation will require compliance with the signed agreement and with the regulations, requirements, and policies identified below, including but not limited to:

- Compliance with the ordinances, regulations, and policies of the City of Racine;
- Compliance with federal and state laws requiring the safeguarding and disclosure of confidential information.
- Purchase of comprehensive liability insurance and bonding, as required by the City;
- Completion of an annual financial audit, and/or as applicable, providing the City with a copy of the organization's audited financial statement, if applicable;
- Completion and subsequent renewal of background checks for all employees, volunteers, or interns who will or may have unsupervised contact with children or vulnerable adults;
- Certification that the firm, association, corporation, or any person in a controlling capacity or any position involving the administration of federal, state, or local funds is not currently under suspension, debarment, voluntary exclusion, or a determination of ineligibility by any agency; has not been suspended, debarred, voluntarily excluded, or determined ineligible by any agency within the past three (3) years; does not have a proposed debarment pending; has not been indicted, convicted, or has not had a civil judgment rendered against said person, firm, association, or corporation by a court of competent jurisdiction in any matter involving fraud or misconduct with the past three (3) years.
- Certification that the firm is not bankrupt or under an administration appointed by the Court, or under proceedings leading to a declaration of bankruptcy; and provide any pending or known legal actions against the company.
- Certification that, in the past seven (7) years, the organization has not had any bankruptcy proceedings initiated against the applicant or any member of the applicant's team (whether or not closed) and that there are no bankruptcy proceedings pending by or against the applicant regardless of the date of filing;
- All pending or known litigation/court action(s) have been disclosed in the application.
- Certification that the applicant presently has no interest and shall not acquire any interest, direct or indirect, which would conflict in any manner or degree with the performance of its services hereunder. The applicant further covenants that in the performance of this project/application, no person having any conflicting interest will be employed.

Application Approval and Signature: The signatory declares that he/she is an authorized official of the applicant organization, is authorized to make this application, is authorized to commit the organization in financial matters, and will assure that any funds received as a result of this application are used for the purposes set forth herein.

[Click here to enter text.](#)

Printed Name and Title

Signature

Click here to enter text.

Agency

Click here to enter text.

Date