**COST OF LIVING**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Racine, WI | Chicago | Milwaukee | United States |
| [Overall](javascript:alert(%22The%20total%20of%20all%20the%20cost%20of%20living%20categories%20weighted%20subjectively%20as%20follows:%20housing%20(30%25),%20food%20and%20groceries%20(15%25),%20transportation%20(10%25),%20utilities%20(6%25),%20health%20care%20(7%25),%20and%20miscellaneous%20expenses%20such%20as%20clothing,%20services,%20and%20entertainment%20(32%25).%20%20State%20and%20local%20taxes%20are%20not%20included%20in%20any%20category.%20Updated:12/16%22);) | 81 | 111 | 84 | 100 |
| [Grocery](javascript:alert(%22The%20average%20cost%20of%20food%20in%20Grocery%20stores%20in%20an%20area.%20Updated:12/16%22);) | 93.9 | 110.8 | 96.6 | 100 |
| [Health](javascript:alert(%22The%20average%20cost%20of%20health%20care%20calculated%20using%20the%20standard%20daily%20rate%20for%20a%20hospital%20room,%20and%20the%20costs%20of%20a%20doctor's%20office%20visit%20and%20a%20dental%20checkup.%20Updated:12/16%22);) | 105 | 101 | 113 | 100 |
| [Housing](javascript:alert(%22The%20average%20cost%20of%20an%20area's%20housing,%20which%20includes%20mortgage%20payments,%20apartment%20rents,%20and%20property%20tax.%20Updated:12/16%22);) | 47 | 112 | 52 | 100 |
| [Utilities](javascript:alert(%22The%20average%20cost%20of%20heating%20or%20cooling%20a%20typical%20residence%20for%20the%20area,%20including%20electricity%20and%20natural%20gas.%20Updated:12/16%22);) | 99 | 105 | 111 | 100 |
| [Transportation](javascript:alert(%22The%20average%20cost%20of%20gasoline,%20car%20insurance%20and%20maintenance%20expenses,%20and%20mass%20transit%20fare%20for%20the%20area.%20%20The%20cost%20of%20the%20vehicle%20and%20any%20vehicle%20registration%20and%20license%20taxes%20are%20not%20included.%20Updated:12/16%22);) | 99 | 122 | 97 | 100 |
| [Miscellaneous](javascript:alert(%22The%20cost%20index%20of%20those%20goods%20and%20services%20not%20included%20in%20the%20other%20cost%20of%20living%20categories,%20including%20clothing,%20restaurants,%20repairs,%20entertainment,%20and%20other%20services.%20Updated:12/16%22);) | 96 | 106 | 96 | 100 |

***Source: Sperling's Best Places, 2016***

**HOUSING**

Total housing units = 33,874

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | HOUSING |  |  |  |
|  | **Racine** | **Chicago** | **Milwaukee** | **United States** |
| [Median Home Age](javascript:alert(%22The%20average%20age%20of%20homes%20%20in%20years.%20Updated:12/16%22);) | 61 | 67 | 62 | 37 |
| [Median Home Cost](javascript:alert(%22This%20is%20the%20value%20of%20the%20years%20most%20recent%20home%20sales%20data.%20%20Its%20important%20to%20note%20that%20this%20is%20not%20the%20average%20(or%20arithmetic%20mean).%20The%20median%20home%20price%20is%20the%20middle%20value%20when%20you%20arrange%20all%20the%20sales%20prices%20of%20homes%20from%20lowest%20to%20highest.%20%20This%20is%20a%20better%20indicator%20than%20the%20average,%20because%20the%20median%20is%20not%20changed%20as%20much%20by%20a%20few%20unusually%20high%20or%20low%20values.%20Updated:12/16%22);) | $86,800 | $208,900 | $95,800 | $185,800 |
| [Property Tax Rate](javascript:alert(%22The%20property%20tax%20rate%20shown%20here%20is%20the%20rate%20per%20$1,000%20of%20home%20value.%20If%20the%20tax%20rate%20is%20$14.00%20and%20the%20home%20value%20is%20$250,000,%20the%20property%20tax%20would%20be%20$14.00%20x%20($250,000/1000),%20or%20$3500.%20This%20is%20the%20'effective'%20tax%20rate.%20Updated:12/16%22);) | $21.25 | $21.39 | $25.62 | $11.80 |
| [Homes Owned](javascript:alert(%22The%20percentage%20of%20housing%20units%20which%20are%20owned%20by%20the%20occupant.%20%20A%20housing%20unit%20is%20a%20house,%20apartment,%20mobile%20home,%20or%20room%20occupied%20as%20separate%20living%20quarters.%20Updated:12/16%22);) | 49.32% | 38.58% | 38.39% | 56.34% |
| [Housing Vacant](javascript:alert(%22The%20percentage%20of%20housing%20units%20which%20are%20vacant%20(unoccupied).%20%20A%20housing%20unit%20is%20a%20house,%20apartment,%20mobile%20home,%20or%20room%20occupied%20as%20separate%20living%20quarters.%20Updated:12/16%22);) | 11.90% | 13.62% | 10.77% | 12.45% |
| [Homes Rented](javascript:alert(%22The%20percentage%20of%20housing%20units%20which%20are%20rented%20by%20the%20occupant.%20%20A%20housing%20unit%20is%20a%20house,%20apartment,%20mobile%20home,%20or%20room%20occupied%20as%20separate%20living%20quarters.%20Updated:12/16%22);) | 38.78% | 47.81% | 50.84% | 31.21% |
|  | | | | |
| AVERAGE RENTS | | | | |
|  | Racine | Chicago | Milwaukee | United States |
| [Studio Apartment](javascript:alert(%22Average%20rent%20for%20studio%20apartment%20Updated:12/16%22);) | $610 | $850 | $551 | $712 |
| [1 Bedroom](javascript:alert(%22Average%20rent%20for%201-bedroom%20home%20or%20apartment%20Updated:12/16%22);) | $660 | $979 | $672 | $825 |
| [2 Bedroom](javascript:alert(%22Average%20rent%20for%202-bedroom%20home%20or%20apartment%20Updated:12/16%22);) | $855 | $1,139 | $833 | $1,027 |
| [3 Bedroom](javascript:alert(%22Average%20rent%20for%203-bedroom%20home%20or%20apartment%20Updated:12/16%22);) | $1,145 | $1,453 | $1,048 | $1,379 |
| [4 Bedroom](javascript:alert(%22Average%20rent%20for%204-bedroom%20home%20or%20apartment%20Updated:12/16%22);) | $1,200 | $1,711 | $1,197 | $1,601 |

***Source: Sperling's Best Places, 2016***